

West Central Wisconsin Biosolids Facility

Commission meeting

June 29th 2023

Board Members Present: Gary Newton, Steve Skinner, and Greg Engeset, **On-line:** John Bond

Board Member Absent: Kevin Westhuis

Others present: Matt Holman, Mark Erickson, Keri Uzpen

Present online: Eric Lynne, Sue Wojtkiewicz, Rick Caruso, Bradley Vick, Joe intihar, Travis Tos

Meeting called to order by Gary Newton at 8:30 am.

Consent Agenda:

Motion made and passed to approve the May 18th Board meeting minutes. M/S: Greg/Steve

New Business:

Representatives from MidWestOne Bank presented on financing option for phrase 0.5 project. Mark gave an overview of the banks history and what they are able to offer. MidWestOne Bank has multiple locations around the United States. Mark discussed loan document options that were in the agenda packet in detail. After Mark was finished presenting bank information. Travis with Chatham Financial described how a Swap option would work if Biosolids choose to go with that option.

Motion made and passed to move forward with MidWestOne for phrase 0.5 project construction financing. M/S: John/Greg

New Business:

Randy presented to 2022 CMAR report.

Motion made and passed to approve the 2022 CMAR resolution 20233-001. M/S: Steve/John

Adjournment:

Meeting adjourned at 10:00am. M/S: Greg/Steve