



VILLAGE OF PECK "Incorporated in 1903"

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Village of Peck 2022-2027 Capital Improvement Plan

Mission statement

Preparation of the CIP is done under the authority of the Michigan Planning Enabling Act (PA 33 of 2008). The goal of the CIP should be to implement the master and to assist in the community's financial planning.

The CIP is dynamic. Each year all projects included within the CIP are reviewed, a call for new projects is made, and adjustments are made to existing projects arising from changes in the amount of funding required, conditions, or timeline. A new year of programming is also added each year to replace the year funded in the annual operating budget.

The CIP program should continue to develop over time by adding features to gradually improve quality and sophistication. Greater attention shall be devoted to providing more detailed information about individual project requests, program planning, fiscal analysis, fiscal policies, and developing debt strategy.

CIP and the budget process

The CIP plays a significant role in the implementation of a master plan by providing the link between planning and budgeting for capital projects. The CIP process precedes the budget process and is used to develop the capital project portion of the annual budget. Approval of the CIP by the planning commission does not mean that they grant final approval of all projects contained within the plan.

Rather by approving the CIP, the planning commission acknowledges that these projects represent a reasonable interpretation of the upcoming needs for the community and that projects contained in the first year of the plan are suitable for inclusion in the upcoming budget.

Priority rankings do not necessarily correspond to funding sequence. For example, a road-widening project which is ranked lower than a park project may be funded before the park project because the road project has access to a restricted revenue source, whereas a park project may have to compete for funding from other revenue sources. A project's funding depends upon several factors-not only its merit, but also its location, cost, funding source, and logistics.

The community of Peck should strive to maximize resources by maintaining a balance between operating and capital budgets. A continuous relationship exists between the CIP and the annual budget. A direct link can be seen between the two documents, as there should be a strategic planning environment. Budget appropriations lapse at the end of the fiscal year as the operating budget is funded with recurring annual revenues such as taxes, licenses, user fees, and interest income.

Year	Project Name	Department	Funding From	Amount	FY Total
2022	Mill, E. Lorraine & S. Elk St repave	Local Streets	ARP MDOT Cat B Grant	\$62,206 \$62,206	\$124,412
2023	Walking Park	Parks	Park & General Fund CDBG Grant	\$31,557 \$284,016	\$315,573
2024	John Deere Zero turn mower lease	DPW	Equipment Fund	\$6,000 over 3 years	\$2,000
2025	Sewer lagoon fence	Sewer	Sewer Fund	\$5,000	\$5,000
2026	Community Center residing	DPW, Community Center	Thumb Cellular Contract	\$16,000	\$16,000
2027	Police Car	Equipment	Equipment Fund Loan from TCB	\$52,000	\$15,000

The village council at the April 20, 2022 meeting voted and approved the Capital Improvement Plan for fiscal years 2022-2027.