

TOWN OF PEARISBURG

ANNUAL BUDGET

2019 - 2020

Robert L. Dickerson, Mayor

Council Members

Jimmie R. Williams

Kristi Eaton

Judy R. Harrell

Mary D. Journell

Cathy Clark

Jason Ballard

TABLE OF CONTENTS

PAGE

	FY 2019-2020 BUDGET MESSAGE
	SUMMARY OF REVENUE AND EXPENDITURE
1	REVENUE SUMMARY - GENERAL FUND
6	REVENUE SUMMARY - WATER FUND
7	REVENUE SUMMARY - SEWER FUND
9	TOWN COUNCIL
11	ADMINISTRATION
13	LEGAL
14	TREASURER
15	POLICE
17	FIRE DEPARTMENT
19	PUBLIC WORKS ADMINISTRATION
20	STREETS
22	BUILDING INSPECTION
23	WATER DEPARTMENT
25	SEWER DEPARTMENT
29	BUILDING AND GROUNDS
30	COMMUNITY CENTER
30	EQUIPMENT OPERATION
31	RECREATION

TABLE OF CONTENTS

PAGE

34	LIBRARY
36	CONTINGENCIES
36	UTILITY SERVICES
38	DEBT SERVICES
38	CAPITAL PROJECTS
40	SEWER ESCROW FUND
40	SEWER SPECIAL FUND
41	LIBRARY DONATION
41	COMMUNITY CENTER
42	FIRE TRUCK FUND
42	FIRE DEPARTMENT BUILDING FUND
43	PEARISBURG/PSA SINKING FUND
43	RD UV/SEWER PROJECT
44	PARK AND REC REVITALIZATION PROJECT
44	WATER ESCROW
45	FARMERS COMMUNITY MARKET
46	GENERAL ESCROW
46	DHCD GRANT
47	TAX RATES AND YIELDS
50	BOND SUMMARY
52	DEBT PAYMENT SCHEDULES
59	PAYSCALE

June 25, 2019

Mayor Robert Dickerson and
Pearisburg Town Council

Subject: FY 2020 Budget Message

Council Members:

Please accept this as a draft FY2020 Budget for the Town of Pearisburg. We ask that you give consideration to its approval and acceptance. The combined budget for General, Water, and Sewer Funds totals \$4,512,761.00. This budget includes funding for capital items and projects. The budget allocates personnel costs by department.

REVENUES

The Committee recommends that the Real Estate tax rate remain at \$.335. The Personal Property and Consumer Utility rates remain unchanged. The Cigarette tax will remain at \$.10 per pack.

The Committee recommends that Water Use Fees remain the same. The rate at which the Town purchases water from the PSA will remain unchanged at \$2.76 per 1,000 gallons. The Committee recommends that the Sewer Use Fees remain unchanged.

The Committee recommends increasing the Meals Tax Rate from 4% to 5%. The increase is projected to yield approximately \$90,000 in additional revenue for the Town's General Fund.

The Committee recommends that Personal Property Tax Relief be set at 52% for the upcoming fiscal year.

The rate of tax for fiscal year 2019-2020 on vehicles that qualify under the "Veterans with Disabilities Tax Relief Ordinance" shall be \$0.005 per \$100.00 of assessed value.

The Town will not receive revenue sharing funds in Fiscal Year 2020; therefore, state revenue is anticipated to remain stable. Overall, revenue trends have remained relatively stable.

EXPENDITURES

The pay plan calls for a Cost of Living increase of 2% per employee. The Town Attorney retainer was increased. Council and Mayor Fees were increased by 2%.

The audit cost is anticipated to be \$15,750. Health Insurance did not increase. The employer portion of the Virginia Retirement System paid by the town will be 13.76%. The employee portion is paid by the employee and is 5%. The employer portion of the Virginia Retirement System Group Life Insurance benefit paid by the Town will be .52%.

The employee portion of .79% will be paid by the employee. The employee and Town portions of worker compensation premiums and other insurance related costs increased.

In the Town Council Account, funds are included for special outside agencies. Contributions to the Giles County Access to Community College Education Program (ACCE) and Travel/Tourism are \$5,000 and \$2,000 respectively. Membership in the Regional Commerce Park will be \$10,900. There is \$2,000 to support regional tourism. Membership in the New River Valley Planning District is \$3,455. Funds are included to continue to image scan council minutes. This will allow easier access and the ability to locate data quickly. Funds are included for downtown beautification projects and computer upgrades for Council Members.

The Administration Account budgets for paper printing of the newsletter. This account also funds computer services and computer upgrades. We have included funding for supplements to the town code. The Treasurer's Office has funding for the continuation of an online payment system. The Legal Department funds the cost of services from the Town Attorney as well as updating state code volumes.

Funds are budgeted in the Administration and Utility Services Accounts to pay for the acquisition and transition to a new financial software system for the Town in FY2020.

The Police budget maintains services and funds maintenance costs of the new Police Department Facility. The Fire Department will continue to escrow funds for fire truck and fire hall debt. The amount dedicated to truck replacement will remain at \$1.50 per connection. Funds are included to continue providing VML Insurance coverage.

The Public Works budget includes funds for equipment upgrades and tools. There is funding to continue routine maintenance efforts, including sidewalk repair. Also included, are funds for engineering services to be provided by an engineering firm.

The Recreation Budget sets part time salaries at \$50,000. The budget includes a line item for maintenance at Whitt-Riverbend Park. The Library budget includes funds for the replacement of computers. It also includes funds for further developing the summer reading program. State aid increased this year.

Contingencies have been broken out to show the subsidy for Shelton Place. It also reflects contributions to the General Escrow Fund to fund future paving and capital improvement projects.

In Debt Service, payments for the municipal building, fire station, and police facility loans are included.

The Water Fund reflects the debt payment for Rural Development funding. Also included are funds for engineering services and a transfer of \$8,253 to the water escrow for future capital improvements to the water works system. Funding for meters and leak

detection is included in the budget.

In the Sewer Account, the budget reflects payments to the Treatment Plant Expansion Loan and the anticipated first payment for the UV/Sewer Project Loan. Debt for the upgrade to sewer lines is included. The budget reflects funds for inflow work, plant maintenance, and support for the special fund established with Narrows. Funds to replace two pumps and testing costs associated with the Lab are included.

A capital budget grouping is included placing all general fund projects in a separate account. This allows council to look at and consider priority of all projects as a group. Recommended in the budget are: Computer Server (1) and Fire Wall (1); Back Door to Municipal Building (1); Police Radar Unit (1); Police Department Interview Room Recording System (1); Police Leather Duty Gear (1); Mower (1); Snow Plow (1); Replacement of Guttering and Renovations to Room Two of the Community Center; and an Ice Machine (1).

Capital items in the budget as separate line items include:

Computers	\$18,350
Computer Server	\$10,000
Computer Firewall	\$5,000
Sidewalks	\$5,000
Water Project	\$15,000
Pumps	\$13,000
Police Radar	\$1,696
Interview Room Recorder	\$5,000
Police Leather Duty Gear	\$1,200
Community Center	\$10,000
Ice Machine	\$1,800
Municipal Building Door	\$2,040
HVAC System for Town Shop	\$4,500
HVAC Repairs for Library	\$14,000
Total	\$106,586

INDEBTEDNESS

The Town made payments of \$49,672.00 to Rural Development on the Community Facility Renovation Project. This debt was paid off in 2013 and reissued by Carter Bank as Part of Series 2013A. The annual debt service in FY 2019 was \$45,328.00. As of June 30, 2019, the balance is \$127,000.00.

The Town is currently working to meet the Letter of Conditions to begin the RD UV/Sewer Project. Construction is expected to begin in the first quarter of Fiscal Year 2020. For budgeting purposes, the annual debt service is calculated to be \$27,500. This projection assumes the project will be complete after the second quarter of the fiscal year.

The Town makes payments on a KME Fire Truck. The town made annual payments of \$41,000.00. This debt was paid off in 2013 and reissued by Carter Bank as Part of Series 2013A. The outstanding balance as of June 30, 2019 is \$0.00. This debt was paid off in FY2019.

The town initially made payments of \$75,590.78 on a \$1.1 million loan for the sewer treatment plant upgrade. The interest was re-set in 2013 lowering the payment to \$69,840.28. The balance as of June 30, 2019 is \$391,790.04.

The town issued debt of \$2,546,672 for a new Fire Station which was paid off in 2013 and reissued by National Bank as Series 2013B in the amount of \$2,311,000. The outstanding balance as of June 30, 2019 is \$2,076,000.

The town initially makes payment on a loan from Rural Development for water and sewer system improvements. The original issue for this project was \$1,843,000. The outstanding balance as of June 30, 2018 is \$1,635,490.

Total debt for the town on July 1, 2018 was \$4,454,889.74. The debt balance on June 30, 2019 is \$4,230,280.04.

OTHER ACCOUNTS

The Sewer Escrow Fund reflects a beginning balance of \$125,189.39 and ending balance of \$126,311.53 with these funds being used to pay for anticipated expenditures associated with engineering services and interim financing on the UV/Sewer Project. The Committee recommends adding \$26,027.00 to partially offset anticipated expenditures for the UV/Sewer Project.

The Sewer Special Fund has a beginning balance of \$74,001.97 and an ending balance of \$76,001.97. This fund is jointly held with Narrows to repair and replace certain equipment in the Sewer Plant. The Town of Pearisburg and Town of Narrows will each contribute \$1,500 to this account in FY2020 for a total contribution of \$3,000.

The Library Donation fund is used for special purposes. The beginning balance will be \$33,123.01 and an ending balance of \$26,003.01. The Committee recommends budgeting for \$14,000 in expenditures to repair the HVAC system at the Library.

The Community Center fund is used to track donated money for use in renovating the Center. It is a pass-through account and will reflect minimum balances annually. The current projection has a beginning balance of \$8,449.95 and an ending balance of \$8,749.95.

The Fire Truck Fund is used for replacement of trucks. It is comprised of funds the town escrows for this purpose. The beginning balance is projected to be \$43,482.29 and the ending balance will be \$36,844.37. Funding in the amount of \$40,000 has been budgeted for the purchase of a ton truck for use with the skid.

The Fire Department Building Fund is to reserve funds for the Fire Hall Debt. Public donations will be earmarked for this account. The beginning balance is \$174,414.46 and the ending balance \$141,122.60. This reflects the use of \$50,000 to partially pay debt from Rural Development.

The Pearisburg/PSA Sinking Fund is used to track money escrowed under the current agreement between the two parties. Each party will contribute \$5,000.00 this year to the fund. The beginning balance is \$11,096.42 and the ending balance will be \$8,186.67. This is used to fund the debt on the King Heights Reservoir Project.

The Pearisburg Community Market is used to track revenue and expenditures for the Community Market. The beginning balance is projected to be \$6,223.36 and the ending balance to be \$5,443.36.

The RD UV/Sewer Project fund was created to track revenue and expenditures associated with the project. The beginning balance is projected to be \$31,022.50 and the ending balance to be \$325.

The Pearisburg Parks & Rec. Revitalization Project fund was created in FY17 to track revenue and expenditures associated with revitalizing the Town's recreational facilities. The beginning balance is projected to be \$29,039.83 and the ending balance to be \$33,039.83.

The Water Escrow was created in June 2018. It was created to escrow funds for water projects and the improvement of the Town's water works system. The beginning balance is projected to be \$10,000.48 and the ending balance \$18,258.48.

The General Escrow fund was created in June 2018. This fund is used to escrow funds for projects and capital improvement programs. The Town anticipates receiving Revenue Sharing Funds in the Amount of \$120,000 in FY2020. The Town plans to match the Revenue Sharing funds with \$120,000 from the General Escrow to complete a paving project in the amount of \$240,000. The Town has also carried over \$3,000 to fund a Business Incentive Grant project in the amount of \$3,000. This project was begun in FY2019 and is anticipated to finished in FY2020. The beginning balance is projected to be \$123,020.96 and the ending balance to be \$107,675.96

CONCLUSIONS

We believe that the budget assures the continuation of the present level of services provided to the citizens of Pearisburg. It provides funding for major projects, renovations, and other programs. The document reflects the thoughtful and professional input of Department Heads, the Budget Committee, and the Town Manager. We believe it is a realistic spending plan and recommend its approval by the full council.

Respectfully Submitted,

Kristi Eaton, Chair
Judy Harrell, Member
Cathy Clark, Member
Debbie Morris, Citizen Member
Todd Meredith, Town Manager

F:\Budget_FY2020\Budget Message FY2020

TOWN OF PEARISBURG

Budget

Fiscal Year 2019-2020

Summary of Revenue and Expenditure

Revenue Estimate

General Taxes	\$1,703,569.00
Police/Traffic	\$48,662.00
Licenses/Permits	\$260,267.00
Utility Taxes	\$90,590.00
Intergovernmental	\$825,895.00
Library	\$8,163.00
Recreation	\$67,376.00
Fire	\$48,000.00
Water Service	\$869,580.00
Sewer Service	\$477,759.00
Interfund Transfer	\$50,900.00
Miscellaneous	\$62,000.00
Total Estimated Revenue	\$4,512,761.00

Expenditure Estimate

Town Council/Administrative	\$745,435.00
Police	\$653,976.00
Fire	\$106,149.00
Public Works Administration	\$46,958.00
Street	\$484,753.00
Code Enforcement	\$33,808.00
Buildings and Grounds	\$126,153.00
Community Center	\$41,796.00
Equipment Operations	\$92,337.00
Recreation	\$175,911.00
Library	\$263,360.00
Contingency	\$134,905.00
Debt Service	\$203,045.00
Water	\$714,574.00
Sewer	\$478,659.00
Utility Services	\$155,006.00
Capital Funding-Other	\$55,936.00

Total Estimated Expenditure

\$4,512,761.00

Budget Worksheet

TOWN OF PEARSBURG

Account Description \ Account No

2017 Actual
Amounts

2018 Actual
Amounts

2019 Estimated
Amounts

FY 2020
COUNCIL
APPROVED

PERSONAL PROP TAX/CURRENT 10.0310.1000	\$192,353.29	\$198,929.22	\$215,000.00	\$220,823.00
REAL EST TAX/CURRENT 10.0310.1100	\$562,784.21	\$569,427.28	\$574,000.00	\$576,514.00
PPTRA - State Reimburse 10.0310.1110	\$92,197.09	\$92,197.09	\$92,197.00	\$92,197.00
DELINQUENT TAXES 10.0310.1200	\$29,465.13	\$52,102.15	\$45,976.00	\$52,311.00
PENALTIES AND INTEREST 10.0310.1300	\$9,479.93	\$13,267.48	\$9,042.00	\$11,982.00
BANK FRANCHISE TAX 10.0310.1400	\$108,276.00	\$123,722.96	\$144,037.00	\$132,266.00
DMV STOP FEES 10.0310.1500	\$0.00	\$1,770.00	\$6,020.00	\$2,000.00
MEALS TAX 10.0310.1600	\$370,612.22	\$368,618.01	\$360,000.00	\$456,584.00
CONSUMER UTILITY TAX 10.0310.1700	\$58,241.89	\$58,101.68	\$52,064.00	\$56,606.00
TRANSIENT LODGING TAX 0.0310.1800	\$9,122.32	\$10,896.81	\$8,053.00	\$9,334.00
CIGARETTE TAX 0.0310.1900	\$74,222.40	\$57,893.00	\$60,000.00	\$60,000.00
ARKING FINES 0.0320.2100	\$500.00	\$1,278.00	\$925.00	\$925.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
GEN. DIST. COURT FINES 10.0320.2200	\$40,821.64	\$47,304.82	\$43,947.00	\$47,737.00
RIGHTS-OF-WAY USE FEE 10.0320.2400	\$9,490.00	\$8,535.43	\$10,026.00	\$8,833.00
CONSUMPTION UTILITY TAX 10.0330.3000	\$11,862.87	\$12,461.58	\$9,956.00	\$11,482.00
BUSINESS AND PROF LICENSE 10.0330.3100	\$250,520.05	\$237,926.28	\$250,000.00	\$250,000.00
AUTOMOBILE TAGS 10.0330.3200	\$41,350.52	\$41,805.03	\$50,700.00	\$38,695.00
BUILDING PERMITS 10.0330.3300	\$9,736.10	\$11,870.18	\$13,072.00	\$10,267.00
MOBILE HOME TITLING TAX 10.0330.3400	\$961.67	\$549.00	\$3,186.00	\$2,660.00
VEHICLE RENTAL TAX 10.0330.3500	\$13,802.97	\$9,126.94	\$0.00	\$0.00
COMMUNICATIONS TAX 10.0330.3600	\$23,284.87	\$22,762.52	\$20,762.00	\$19,842.00
SALES TAX 10.0340.4200	\$127,920.44	\$133,068.75	\$151,649.00	\$157,042.00
STATE ROAD AID 0.0340.4300	\$509,447.52	\$501,979.28	\$516,704.00	\$529,880.00
STATE POLICE AID 0.0340.4400	\$68,056.00	\$68,056.00	\$70,573.00	\$70,573.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
LIBRARY STATE FUNDS 10.0340.4500	\$49,310.00	\$49,990.00	\$45,555.00	\$51,023.00
LITTER CONTROL GRANT 10.0340.4600	\$1,595.00	\$1,556.00	\$1,556.00	\$1,556.00
STATE FIRE AID 10.0340.4700	\$12,365.63	\$12,493.63	\$12,648.00	\$12,000.00
POLICE GRANTS 10.0340.4900	\$22,711.37	\$21,769.69	\$19,000.00	\$25,916.00
COMMISSION FOR THE ARTS GRANT 10.0340.5000	\$5,000.00	\$4,500.00	\$4,500.00	\$0.00
VDOT REVENUE SHARING 10.0340.9800	\$119,063.79	\$0.00	\$0.00	\$0.00
FARM GRANT 10.0340.9810	\$33,827.00	\$0.00	\$0.00	\$0.00
FINES AND FEES 10.0350.5200	\$2,202.75	\$1,894.00	\$2,000.00	\$2,000.00
COPY MACHINE 10.0350.5300	\$3,896.20	\$4,453.55	\$4,560.00	\$4,463.00
BOOKS FOR OTHERS 10.0350.5400	\$170.50	\$295.50	\$200.00	\$200.00
COUNTY AID 10.0350.5500	\$15,750.00	\$13,886.00	\$15,750.00	\$15,750.00
FRIENDS AND DONATIONS 0.0350.5600	\$1,902.17	\$2,034.65	\$1,500.00	\$1,500.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
SWIMMING POOL 10.0360.6100	\$16,966.00	\$16,091.23	\$18,000.00	\$18,000.00
SWIM TEAM 10.0360.6101	\$1,632.00	\$1,500.00	\$1,500.00	\$1,500.00
SWIMMING LESSONS 10.0360.6200	\$1,695.00	\$2,060.00	\$1,600.00	\$1,600.00
CONCESSIONS 10.0360.6300	\$11,321.09	\$11,231.18	\$11,950.00	\$11,950.00
COUNTY ASSISTANCE 10.0360.6500	\$8,294.00	\$16,158.00	\$12,000.00	\$12,000.00
ENTRY FEES 10.0360.6600	\$20,600.05	\$23,503.00	\$20,000.00	\$31,826.00
CONTRIBUTION & OTHER 10.0360.6700	\$1,105.61	\$798.82	\$1,500.00	\$1,500.00
LITTLE LEAGUE BASEBALL 10.0360.6900	\$0.00	\$0.00	\$500.00	\$0.00
INVESTMENT INCOME 10.0370.7100	\$6,182.96	\$7,661.30	\$7,170.00	\$10,692.00
MISCELLANEOUS 10.0370.7200	\$26,329.83	\$12,582.46	\$8,000.00	\$8,000.00
ML SAFETY GRANT 10.0370.7210	\$0.00	\$0.00	\$2,000.00	\$2,000.00
SALE OF SURPLUS ITEMS 0.0370.7220	\$513.01	\$0.00	\$750.00	\$750.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
VML INSURANCE SETTLEMENT 10.0370.7230	\$7,561.92	\$9,641.02	\$7,500.00	\$7,500.00
SALE OF PROPERTY 10.0370.7250	\$0.00	\$0.00	\$38,000.00	\$0.00
RENTAL - COMMUNITY CENTER 10.0370.7400	\$5,235.00	\$4,500.00	\$4,926.00	\$6,276.00
CASH OVERAGE & SHORTAGE 10.0370.7500	\$58.21	\$11.34	\$10.00	\$10.00
TRANSFER IN - OTHER FUNDS 10.0370.7600	\$90,111.00	\$90,302.00	\$83,515.00	\$50,000.00
VOLUNTEERS FOR COMMUNITY 10.0370.7900	\$1,457.50	\$1,457.50	\$1,457.00	\$1,457.00
MASTER GARDENER PROJECT 10.0370.8030	\$0.00	\$0.00	\$475.00	\$0.00
JWC PLAYGROUND 10.0380.8000	\$0.00	\$0.00	\$0.00	\$1,000.00
COUNTY ASSISTANCE-FIRE 10.0380.8500	\$15,000.00	\$15,000.00	\$40,000.00	\$15,000.00
FIRE ASSESSMENT FEE 0.0380.8600	\$48,475.00	\$48,662.50	\$48,000.00	\$48,000.00
DEPARTMENT OF FORESTRY GRANT 0.0380.8800	\$2,095.08	\$797.53	\$0.00	\$0.00
WHITT-RIVERBEND PARK 0.0380.9420	\$2,960.00	\$2,045.00	\$2,409.00	\$2,500.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
PROPERTY ACQUISITION 10.0380.9450	\$0.00	\$27,384.00	\$0.00	\$0.00
WATER SERVICE 21.0500.0100	\$726,954.39	\$708,476.93	\$750,000.00	\$750,000.00
PENALTIES 21.0500.0400	\$17,543.01	\$17,944.08	\$16,300.00	\$19,880.00
UTILITY CONNECTIONS 21.0500.0500	\$3,575.00	\$3,600.00	\$2,300.00	\$2,500.00
WATER DEPOSIT ADMIN FEES 21.0500.0700	\$0.00	\$2,600.00	\$2,200.00	\$2,200.00
STATE FEES 21.0500.1500	\$4,376.60	\$4,527.36	\$4,500.00	\$4,500.00
PSA - ELECTRIC FOR PUMPS 21.0500.2000	\$8,382.41	\$8,442.04	\$9,000.00	\$9,000.00
PSA - REIMBURSED REPAIRS 21.0500.2100	\$0.00	\$0.00	\$500.00	\$500.00
PSA -REIMBURSE WATER LOSS 21.0500.2300	\$52,645.72	\$61,136.77	\$55,000.00	\$76,000.00
PSA SINKING FUND 21.0500.2400	\$5,814.77	\$6,454.50	\$5,000.00	\$5,000.00
SEWER SERVICE 21.0600.0200	\$490,540.79	\$478,993.05	\$470,000.00	\$470,000.00
PENALTIES/SEWER UTILITY BILL 21.0600.0400	\$8,250.36	\$8,627.44	\$7,600.00	\$7,759.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
TRANSFER IN - SPECIAL 22.0600.0600	\$225.00	\$2,108.01	\$900.00	\$900.00
SRCAP GRANT 22.0600.0800	\$0.00	\$19,985.17	\$0.00	\$0.00
RD/UV PROJECT 22.0600.0900	\$11,200.00	\$0.00	\$0.00	\$0.00
Totals:	\$4,479,404.85	\$4,370,804.74	\$4,449,720.00	\$4,512,761.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
COUNCIL FEES 10.1000.0100	\$19,062.80	\$21,600.00	\$21,513.00	\$22,253.00
TRAVEL 10.1000.1010	\$1,802.79	\$2,723.63	\$3,500.00	\$4,000.00
PUBLICATIONS 10.1000.1011	\$3,250.70	\$2,509.92	\$3,000.00	\$3,500.00
AUDIT 10.1000.1023	\$7,000.00	\$7,000.00	\$7,500.00	\$7,700.00
DUES & MEMBERSHIPS 10.1000.1024	\$2,439.36	\$1,622.00	\$2,800.00	\$2,800.00
ACCE Contribution 10.1000.1047	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
Travel/Tourism Contribution 10.1000.1048	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
GHFC - ADULT DAYCARE 10.1000.1049	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
CHAMBER OF COMMERCE 10.1000.1050	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
V.R.V.E.D.A. 10.1000.1052	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
TOURISM PROMOTION - Banners 10.1000.1053	\$1,999.00	\$0.00	\$2,000.00	\$2,000.00
Homeless Shelter 0.1000.1054	\$500.00	\$500.00	\$500.00	\$500.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
INSTITUTE OF GOVERNMENT 10.1000.1055	\$250.00	\$250.00	\$250.00	\$250.00
MUSEUM 10.1000.1056	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
COMMUNITY HEALTH CARE CENTER 10.1000.1057	\$500.00	\$0.00	\$0.00	\$0.00
COMMERCE PARK 10.1000.1059	\$10,900.00	\$10,900.00	\$10,900.00	\$10,900.00
PLANNING DISTRICT FEE 10.1000.1060	\$3,593.94	\$3,454.62	\$3,455.00	\$3,455.00
FESTIVAL 10.1000.1061	\$0.00	\$1,000.00	\$2,000.00	\$2,000.00
SCARECROW FESTIVAL CONTRIBUTION 10.1000.1062	\$0.00	\$0.00	\$500.00	\$500.00
COUNCIL FUNCTIONS 10.1000.1088	\$1,072.31	\$1,143.61	\$1,000.00	\$1,000.00
MISCELLANEOUS 10.1000.1089	\$561.69	\$211.41	\$650.00	\$650.00
FICA 10.1000.4100	\$1,460.88	\$1,652.75	\$1,646.00	\$1,686.00
COMMISSION FOR THE ARTS GRANT 10.1000.4110	\$10,000.00	\$9,000.00	\$8,000.00	\$0.00
ARM GRANT 0.1000.4140	\$27,535.12	\$0.00	\$0.00	\$0.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
BUSINESS INCENTIVE GRANT 10.1000.4150	\$0.00	\$3,750.00	\$4,500.00	\$7,500.00
MASTER GARDENER PROJECT 10.1000.4160	\$0.00	\$475.00	\$141.00	\$0.00
TOWN BEAUTIFICATION 10.1000.4170	\$0.00	\$0.00	\$0.00	\$1,500.00
IMAGE SCAN MINUTES 10.1000.9000	\$414.00	\$326.00	\$500.00	\$500.00
COMPUTER UPGRADES 10.1000.9100	\$0.00	\$0.00	\$0.00	\$8,800.00
	8 Laptops			
Total TOWN COUNCIL	\$99,842.59	\$82,618.94	\$88,855.00	\$95,994.00
SALARIES, MGR, CLK, AIDS 10.1100.0100	\$179,438.80	\$158,378.21	\$198,827.00	\$209,753.00
PART-TIME PC TECH 10.1100.0300	\$0.00	\$0.00	\$5,000.00	\$10,000.00
OVERTIME 10.1100.0400	\$68.52	\$296.00	\$500.00	\$1,000.00
CHRISTMAS BONUS 10.1100.0500	\$487.29	\$487.29	\$650.00	\$650.00
TRAVEL 10.1100.1000	\$4,337.74	\$2,346.02	\$4,500.00	\$4,500.00
TRAVEL CLERK 0.1100.1001	\$1,184.48	\$2,504.88	\$2,959.00	\$3,485.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
NEWSLETTER 10.1100.1100	\$320.00	\$487.38	\$650.00	\$650.00
PRINTING 10.1100.1200	\$250.00	\$254.03	\$600.00	\$600.00
POSTAGE 10.1100.1300	(\$10.00)	\$0.00	\$0.00	\$0.00
TELEPHONE 10.1100.1600	\$2,837.28	\$2,309.20	\$3,625.00	\$3,625.00
COPY MACHINE 10.1100.2300	\$8,254.18	\$8,450.11	\$6,375.00	\$6,500.00
BONDS & INSURANCE 10.1100.4000	\$5,616.10	\$6,393.87	\$6,700.00	\$7,165.00
FICA 10.1100.4100	\$12,441.66	\$11,249.78	\$15,337.00	\$16,938.00
HOSPITALIZATION 10.1100.4200	\$34,635.10	\$35,609.40	\$43,944.00	\$42,537.00
VRS 10.1100.4300	\$20,425.39	\$20,530.07	\$29,335.00	\$30,939.00
OFFICE SUPPLIES 10.1100.6000	\$967.78	\$963.79	\$1,800.00	\$1,800.00
COPY PAPER 10.1100.6100	\$660.00	\$503.92	\$800.00	\$800.00
Cigarette Tax Supplies 0.1100.6200	\$6,150.60	\$3,320.10	\$6,000.00	\$6,000.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
GASOLINE 10.1100.7400	\$284.88	\$184.38	\$400.00	\$400.00
VOLUNTEERS COMMUNITY 10.1100.7900	\$1,809.31	\$1,693.29	\$1,750.00	\$1,750.00
MISCELLANEOUS 10.1100.8900	\$859.56	\$741.24	\$1,000.00	\$1,000.00
COMPUTER UPGRADES 10.1100.9100	\$1,688.50	\$1,746.00	\$2,000.00	\$10,650.00
COMPUTER SERVICE CONTRACT 10.1100.9110	\$819.97	\$2,990.00	\$2,000.00	\$3,000.00
COMPUTERS SOFTWARE 10.1100.9200	\$12,961.84	\$13,359.71	\$17,124.00	\$41,136.00
CODIFY TOWN CODE 10.1100.9300	\$855.20	\$1,303.95	\$1,150.00	\$1,150.00
CONSULTANT 10.1100.9500	\$5,004.00	\$0.00	\$0.00	\$0.00
DOCUMENT SHREDDING 10.1100.9601	\$308.00	\$304.56	\$500.00	\$500.00
WEBSITE - DOCUMENT MALL 10.1100.9801	\$4,354.00	\$5,625.00	\$6,074.00	\$6,675.00
Total ADMINISTRATION SALARY, ATTORNEY 0.1200.0100	\$307,010.18	\$282,032.18	\$359,600.00	\$413,203.00
	\$8,499.96	\$8,700.00	\$9,900.00	\$12,000.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
TRAVEL 10.1200.1000	\$240.00	\$250.00	\$1,000.00	\$1,000.00
PROFESSIONAL SERVICES 10.1200.3000	\$22,811.18	\$23,696.85	\$20,000.00	\$20,000.00
TOTAL LEGAL DEPARTMENT				
SALARIES, TREASURER'S OFFICE 10.1400.0100	\$31,551.14	\$32,646.85	\$30,900.00	\$33,000.00
OVERTIME 10.1400.0400	\$116,114.50	\$115,220.30	\$108,799.00	\$117,042.00
CHRISTMAS BONUS 10.1400.0500	\$4,018.05	\$4,100.20	\$4,000.00	\$4,000.00
TRAVEL 10.1400.1000	\$487.29	\$487.29	\$488.00	\$488.00
PRINTING 10.1400.1200	\$2,935.85	\$87.20	\$2,000.00	\$2,000.00
POSTAGE 10.1400.1300	\$3,175.84	\$3,364.31	\$3,500.00	\$3,500.00
TELEPHONE 10.1400.1600	\$6,632.41	\$7,484.74	\$9,000.00	\$7,000.00
DMV STOP FEES 10.1400.1700	\$2,516.97	\$2,492.15	\$2,500.00	\$2,500.00
PARTS & REPAIRS 10.1400.2000	\$0.00	\$770.00	\$3,815.00	\$2,000.00
	\$206.96	\$186.96	\$250.00	\$200.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
BONDS & INSURANCE 10.1400.4000	\$6,221.35	\$6,393.87	\$6,330.00	\$6,792.00
FICA 10.1400.4100	\$8,771.47	\$8,687.39	\$8,324.00	\$8,954.00
HOSPITALIZATION 10.1400.4200	\$18,259.20	\$19,814.40	\$31,584.00	\$31,575.00
VRS 10.1400.4300	\$16,960.97	\$15,710.10	\$15,972.00	\$17,182.00
MISCELLANEOUS 10.1400.8900	\$1,171.63	\$763.61	\$1,000.00	\$700.00
LEXIS NEXIS 10.1400.8901	\$0.00	\$0.00	\$0.00	\$650.00
Total TREASURER'S OFFICE	\$187,472.49	\$185,562.52	\$197,562.00	\$204,583.00
SALARIES 10.1500.0100	\$338,093.30	\$346,718.60	\$351,915.00	\$362,959.00
HOLIDAY PAY 10.1500.0300	\$17,726.12	\$21,533.68	\$19,794.00	\$18,177.00
OVERTIME 10.1500.0400	\$28,122.27	\$28,299.43	\$36,748.00	\$26,045.00
CHRISTMAS BONUS 0.1500.0500	\$1,137.01	\$1,137.01	\$1,138.00	\$1,138.00
TRAVEL 0.1500.1000	\$465.40	\$1,189.49	\$400.00	\$400.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
TRANSPORT AID 10.1500.1100	\$0.00	\$0.00	\$175.00	\$0.00
ELECTRIC 10.1500.1500	\$0.00	\$840.62	\$3,036.00	\$2,400.00
TELEPHONE 10.1500.1600	\$4,083.07	\$4,773.39	\$7,410.00	\$5,100.00
PARTS & REPAIRS BUILDING 10.1500.1900	\$0.00	\$0.00	\$0.00	\$1,000.00
PARTS & REPAIRS EQUIP. 10.1500.2000	\$8,982.24	\$8,385.35	\$6,500.00	\$6,500.00
BONDS & INSURANCE 10.1500.4000	\$7,129.22	\$7,992.37	\$7,812.00	\$8,285.00
FICA 10.1500.4100	\$26,815.36	\$27,613.82	\$30,392.00	\$31,237.00
HOSPITALIZATION 10.1500.4200	\$95,965.80	\$104,148.60	\$108,396.00	\$102,892.00
VRS 10.1500.4300	\$50,175.55	\$46,761.59	\$58,153.00	\$59,775.00
OFFICE SUPPLIES 10.1500.6000	\$408.28	\$438.00	\$931.00	\$500.00
3ASOLINE 10.1500.7400	\$11,220.68	\$9,171.77	\$15,218.00	\$14,000.00
WEARING APPAREL 10.1500.7900	\$4,578.18	\$4,981.80	\$4,500.00	\$4,500.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
MISCELLANEOUS 10.1500.8900	\$617.33	\$584.60	\$824.00	\$600.00
COMMUNITY EVENTS 10.1500.8910	\$0.00	\$0.00	\$0.00	\$750.00
DCJS SEIZURE 10.1500.9010	\$958.20	\$0.00	\$0.00	\$0.00
EDUCATION & TRAINING 10.1500.9100	\$4,842.07	\$5,628.77	\$5,500.00	\$5,500.00
COMPUTER SERVICE 10.1500.9110	\$750.00	\$2,150.00	\$2,900.00	\$2,150.00
DAYPRO 10.1500.9120	\$0.00	\$0.00	\$0.00	\$750.00
IBR Software 10.1500.9130	\$0.00	\$13,661.00	\$0.00	\$0.00
Total POLICE	\$602,070.08	\$636,009.89	\$661,742.00	\$654,658.00
TRAINING 10.1600.1000	\$843.09	\$331.80	\$1,250.00	\$1,250.00
FUEL FOR HEAT 10.1600.1400	\$5,429.75	\$6,749.72	\$6,400.00	\$6,400.00
ELECTRIC 10.1600.1500	\$6,777.57	\$6,870.17	\$8,250.00	\$8,250.00
TELEPHONE 10.1600.1600	\$5,435.04	\$5,466.58	\$5,750.00	\$5,750.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
PARTS & REPAIRS - BLDG 10.1600.1900	\$6,768.31	\$2,655.88	\$5,979.00	\$3,500.00
PARTS & REPAIRS EQUIPMENT 10.1600.2000	\$5,633.40	\$6,824.44	\$5,000.00	\$6,000.00
PARTS & REPAIRS RADIOS 10.1600.2100	\$1,887.44	\$2,409.07	\$1,000.00	\$1,500.00
AIR PACKS 10.1600.2200	\$7,513.49	\$0.00	\$0.00	\$2,000.00
DUES & MEMBERSHIPS 10.1600.2400	\$966.13	\$1,018.29	\$750.00	\$750.00
BONDS & INSURANCE 10.1600.4000	\$13,028.22	\$13,507.00	\$13,566.00	\$14,749.00
FIRE EQUIPMENT 10.1600.7300	\$14,377.16	\$12,834.14	\$15,000.00	\$15,000.00
GASOLINE 10.1600.7400	\$2,342.83	\$1,863.65	\$2,500.00	\$2,500.00
FIRE MISCELLANEOUS 10.1600.8900	\$2,124.39	\$1,672.18	\$2,000.00	\$2,000.00
DEPARTMENT EVENTS 10.1600.8901	\$2,458.59	\$2,807.48	\$2,500.00	\$2,500.00
FIRE TRK REPLACEMENT FUND 10.1600.9000	\$26,677.00	\$29,197.50	\$28,750.00	\$28,750.00
TRANSFER OUT-COUNTY TRUCK 10.1600.9100	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

DEPARTMENT OF FORESTRY GRANT
10.1600.9300

	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
UNIFORMS 10.1600.9504	\$163.26	\$0.00	\$1,595.07	\$0.00
Total FIRE DEPARTMENT	\$106,925.67	\$100,302.97	\$103,695.00	\$106,149.00
SALARY, TOWN ENGINEER 10.1700.0100	\$31,692.48	\$31,817.52	\$21,425.00	\$21,853.00
ENGINEERING SERVICES 10.1700.0200	\$0.00	\$0.00	\$4,530.00	\$5,000.00
CHRISTMAS BONUS 10.1700.0500	\$81.22	\$81.22	\$55.00	\$55.00
TRAVEL & EDUCATION 10.1700.1000	\$203.99	\$0.00	\$500.00	\$500.00
TELEPHONE 10.1700.1600	\$1,035.34	\$1,099.11	\$1,175.00	\$1,175.00
BONDS & INSURANCE 10.1700.4000	\$1,153.49	\$1,238.81	\$1,229.00	\$1,322.00
FICA 10.1700.4100	\$2,279.40	\$2,284.97	\$1,644.00	\$1,676.00
HOSPITALIZATION 10.1700.4200	\$5,975.86	\$5,934.95	\$4,120.00	\$4,119.00
VRS 10.1700.4300	\$4,716.09	\$4,371.02	\$3,146.00	\$3,208.00

α

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
GASOLINE 10.1700.7400	\$266.96	\$123.77	\$400.00	\$400.00
WEARING APPAREL 10.1700.7900	\$8,245.16	\$9,092.91	\$10,000.00	\$7,500.00
MISCELLANEOUS 10.1700.8900	\$94.72	\$2.40	\$150.00	\$150.00
Total PUBLIC WORKS ADMIN.	\$55,744.71	\$56,046.68	\$48,374.00	\$46,958.00
WAGES 10.1800.0200	\$216,806.80	\$194,021.38	\$201,045.00	\$207,675.00
EXTRA HELP-MOWING 10.1800.0300	\$22,751.32	\$23,379.68	\$23,500.00	\$23,500.00
OVERTIME 10.1800.0400	\$5,016.53	\$8,386.10	\$8,500.00	\$9,500.00
CHRISTMAS BONUS 10.1800.0500	\$1,137.01	\$974.58	\$976.00	\$976.00
STREET LIGHTING 10.1800.1500	\$45,023.98	\$46,858.32	\$45,500.00	\$45,500.00
TELEPHONE 10.1800.1600	\$886.36	\$698.93	\$825.00	\$825.00
BONDS & INSURANCE 10.1800.4000	\$24,166.13	\$25,255.75	\$25,181.00	\$27,198.00
FICA 10.1800.4100	\$17,191.94	\$15,706.24	\$17,980.00	\$18,487.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
HOSPITALIZATION 10.1800.4200	\$65,624.40	\$66,815.60	\$67,248.00	\$61,757.00
VRS 10.1800.4300	\$31,580.28	\$26,935.15	\$30,762.00	\$31,735.00
SUPPLIES 10.1800.6000	\$812.63	\$1,092.79	\$1,500.00	\$1,500.00
PAVING MATERIALS 10.1800.6400	\$10,441.63	\$4,736.47	\$14,000.00	\$14,000.00
CHEMICALS 10.1800.6500	\$8,652.41	\$11,278.79	\$11,000.00	\$11,000.00
HARDWARE & TOOLS 10.1800.7300	\$1,166.25	\$1,883.82	\$4,100.00	\$4,100.00
GASOLINE 10.1800.7400	\$10,305.47	\$8,388.58	\$13,459.00	\$10,000.00
SIGNS & TRAFFIC DEVICES 10.1800.8000	\$2,461.37	\$369.03	\$2,500.00	\$2,500.00
MISCELLANEOUS 10.1800.8900	\$869.93	\$634.38	\$1,000.00	\$1,000.00
VML INSURANCE SETTLEMENT 10.1800.9100	\$1,046.44	\$25,727.11	\$2,500.00	\$2,500.00
CHAINS, CHIPPER BLADE 10.1800.9208	\$564.39	\$938.39	\$1,000.00	\$1,000.00
SIDEWALKS 10.1800.9300	\$5,064.75	\$4,814.41	\$5,000.00	\$5,000.00

Budget Worksheet

21

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
CHAINSAWS & WEEDEATERS 10.1800.9703	\$1,030.87	\$1,707.60	\$2,000.00	\$2,500.00
SAFETY 10.1800.9707	\$1,339.79	\$393.82	\$3,100.00	\$2,500.00
	Hard Hats Hearing Protection			
Total STREET	\$473,940.68	\$470,996.92	\$482,676.00	\$484,753.00
SALARY 10.1900.0100	\$49,601.04	\$53,310.06	\$21,425.00	\$21,853.00
CHRSTMAS BONUS 10.1900.0500	\$162.43	\$162.43	\$55.00	\$55.00
TRAINING 10.1900.1000	\$106.90	\$170.00	\$125.00	\$50.00
TELEPHONE 10.1900.1600	\$599.05	\$600.77	\$625.00	\$625.00
PARTS & REPAIR-EQUIPMENT 10.1900.2000	\$55.62	\$52.37	\$100.00	\$100.00
BONDS & INSURANCE 10.1900.4000	\$1,304.81	\$1,438.63	\$1,229.00	\$1,322.00
FICA 10.1900.4100	\$3,534.89	\$3,799.07	\$1,639.00	\$1,676.00
HOSPITALIZATION 10.1900.4200	\$10,937.40	\$11,869.80	\$4,120.00	\$4,119.00
/RS 0.1900.4300	\$7,368.98	\$7,161.87	\$3,146.00	\$3,208.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

STATE PERMIT FEE
10.1900.6100

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
STATE PERMIT FEE 10.1900.6100	\$103.85	\$138.88	\$100.00	\$100.00
HARDWARE AND TOOLS 10.1900.7300	\$147.27	\$175.95	\$150.00	\$150.00
GASOLINE 10.1900.7400	\$79.65	\$217.84	\$300.00	\$500.00
MISCELLANEOUS 10.1900.8900	\$44.35	\$89.06	\$50.00	\$50.00
Total BUILDING INSPECTION	\$74,046.24	\$79,186.73	\$33,064.00	\$33,808.00
WAGES 21.2000.0200	\$80,473.07	\$79,824.40	\$77,752.00	\$79,827.00
OVERTIME 21.2000.0400	\$8,529.82	\$12,392.88	\$14,338.00	\$12,500.00
CHRISTMAS BONUS 21.2000.0500	\$324.86	\$324.86	\$325.00	\$325.00
TRAINING 21.2000.1000	\$327.14	\$31.21	\$400.00	\$400.00
ELECTRIC 21.2000.1500	\$22,150.50	\$23,600.58	\$27,500.00	\$27,500.00
TELEPHONE 21.2000.1600	\$2,804.74	\$2,763.85	\$2,700.00	\$2,700.00
PARTS, REPAIRS & EQUIPMENT 21.2000.2000	\$4,326.97	\$3,742.79	\$5,500.00	\$5,500.00

Budget Worksheet

23

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
PARTS, REPAIRS & BUILDING 21.2000.2100	\$556.53	\$549.86	\$4,600.00	\$2,000.00
AUDIT 21.2000.2300	\$3,600.00	\$3,800.00	\$3,750.00	\$3,850.00
BONDS & INSURANCE 21.2000.4000	\$10,626.96	\$11,189.24	\$11,177.00	\$12,092.00
FICA 21.2000.4100	\$5,896.73	\$6,125.89	\$6,930.00	\$7,088.00
HOSPITALIZATION 21.2000.4200	\$31,576.80	\$34,269.60	\$35,664.00	\$35,654.00
VRS 21.2000.4300	\$16,726.42	\$10,895.98	\$13,249.00	\$11,719.00
INTEREST ON DEPOSITS 21.2000.4700	(\$3.75)	\$0.00	\$0.00	\$0.00
GRAVEL 21.2000.6400	\$1,145.24	\$1,499.38	\$2,000.00	\$3,000.00
HARDWARE AND TOOLS 21.2000.7300	\$736.42	\$934.34	\$1,250.00	\$1,250.00
SASOLINE 21.2000.7400	\$4,665.88	\$3,463.17	\$4,000.00	\$6,500.00
PLUMBING SUPPLIES 21.2000.7500	\$16,630.40	\$17,478.75	\$21,000.00	\$21,000.00
METERS 21.2000.7600	\$4,982.62	\$10,400.00	\$14,950.00	\$10,000.00

Budget Worksheet

24

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
Transfer to Escrow 21.2000.8101	\$0.00	\$10,000.00	\$0.00	\$7,488.00
CONTINGENCY 21.2000.8800	\$2,987.64	\$2,563.85	\$8,100.00	\$5,000.00
WATER PROJECT 21.2000.8900	\$8,673.19	\$11,685.57	\$1,808.00	\$15,000.00
RD LOAN PAYMENT 21.2000.9010	\$34,450.00	\$51,093.00	\$45,416.00	\$45,416.00
STATE FEE 21.2000.9100	\$4,734.75	\$4,734.75	\$4,750.00	\$4,750.00
PSBO/PSA SINKING FUND 21.2000.9200	\$0.47	\$12,909.00	\$12,909.00	\$10,000.00
PUBLIC SERVICE AUTHORITY 21.2000.9300	\$343,188.15	\$356,439.87	\$445,473.00	\$380,000.00
WATER TESTING FEES 21.2000.9350	\$1,399.07	\$854.74	\$1,342.00	\$2,000.00
CAPITAL PROJECTS 21.2000.9421	\$15,630.41	\$0.00	\$0.00	\$0.00
LEAK SERVICES 21.2000.9600	\$0.00	\$0.00	\$150.00	\$1,250.00
TRANSFER TO SEWER FUND 21.2000.9998	(\$22,708.00)	\$0.00	\$0.00	\$0.00
Total WATER DEPARTMENT	\$604,433.03	\$673,567.56	\$767,033.00	\$713,809.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
WAGES 22.2100.0200	\$112,915.02	\$112,241.50	\$117,101.00	\$120,481.00
PART TIME ADMINISTRATIVE AIDE 22.2100.0300	\$12,229.84	\$12,775.50	\$0.00	\$0.00
OVERTIME 22.2100.0400	\$11,003.97	\$11,354.35	\$11,000.00	\$11,000.00
CHRISTMAS BONUS 22.2100.0500	\$600.99	\$600.99	\$601.00	\$601.00
TRAINING 22.2100.1000	\$223.00	\$153.75	\$400.00	\$400.00
ELECTRIC 22.2100.1500	\$36,550.17	\$34,541.73	\$35,500.00	\$35,500.00
TELEPHONE 22.2100.1600	\$5,071.34	\$5,185.04	\$5,000.00	\$5,000.00
LAB EQUIPMENT 22.2100.2000	\$4,216.97	\$7,234.53	\$6,500.00	\$6,500.00
OIL, GREASE 22.2100.2100	\$1,334.80	\$3,490.96	\$5,600.00	\$4,500.00
PARTS & REPAIR - EQUIPM'T 22.2100.2200	\$12,137.97	\$14,982.80	\$18,000.00	\$19,000.00
AUDIT 22.2100.2300	\$3,600.00	\$4,323.82	\$3,750.00	\$3,850.00
PARTS & REPAIR-BUILDINGS 22.2100.2400	\$1,226.54	\$1,364.92	\$1,500.00	\$1,500.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
BONDS & INSURANCE 22.2100.4000	\$11,629.10	\$12,627.88	\$12,591.00	\$13,599.00
FICA 22.2100.4100	\$9,502.53	\$9,585.21	\$9,800.00	\$10,059.00
HOSPITALIZATION 22.2100.4200	\$32,812.20	\$35,609.40	\$37,068.00	\$37,056.00
VRS 22.2100.4300	\$17,262.37	\$15,262.63	\$18,806.00	\$17,687.00
CHEMICALS 22.2100.6500	\$9,735.45	\$6,376.11	\$9,500.00	\$9,500.00
HARDWARE AND TOOLS 22.2100.7300	\$641.70	\$1,108.56	\$1,000.00	\$1,000.00
GASOLINE 22.2100.7400	\$1,694.65	\$1,336.68	\$2,000.00	\$2,000.00
PLUMBING SUPPLIES 22.2100.7500	\$4,797.27	\$6,236.47	\$5,500.00	\$5,500.00
TRANSFER TO SPECIAL FUND 22.2100.8100	\$3,000.00	\$3,000.00	\$3,000.00	\$1,500.00
TRANSFER TO ESCROW 22.2100.8101	\$25,000.00	\$0.00	\$0.00	\$0.00
Transfer to Sewer Escrow 22.2100.8110	\$0.00	\$0.00	\$7,989.00	\$26,027.00
RD LOAN PAYMENT 22.2100.8111	\$22,708.00	\$17,031.00	\$22,708.00	\$22,708.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
RD UV/SEWER LOAN 22.2100.8112	\$0.00	\$0.00	\$0.00	\$27,500.00
BLUFF CITY BOND 22.2100.8200	\$1,491.70	\$55,982.75	\$0.00	\$0.00
PLANT EXPANSION LOAN 22.2100.8300	\$11,048.28	\$69,840.28	\$69,840.00	\$69,841.00
CONTINGENCY 22.2100.8800	\$2,731.95	\$2,845.11	\$5,000.00	\$5,000.00
INFLOW\INFILTRATION 22.2100.9000	\$715.50	\$425.00	\$750.00	\$750.00
RBC GEAR BOX 22.2100.9110	\$46.48	\$0.00	\$0.00	\$0.00
CAPITAL PROJECTS 22.2100.9160	\$6,513.00	\$11,802.71	\$0.00	\$0.00
SLUDGE 22.2100.9300	\$2,646.08	\$2,638.25	\$3,200.00	\$3,200.00
DEQ PERMIT 22.2100.9400	\$2,707.00	\$2,721.00	\$3,173.00	\$2,700.00
PUMPS (2) 22.2100.9500	\$8,689.25	\$9,993.00	\$10,000.00	\$13,000.00
SRCAP GRANT 22.2100.9600	\$8,746.00	\$8,900.00	\$0.00	\$0.00
TESTING 22.2100.9700	\$476.56	\$1,632.94	\$1,000.00	\$1,700.00

Budget Worksheet

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
RURAL DEVELOPMENT/UV PROJECT 22.2100.9710	\$12,678.75	\$0.00	\$0.00	\$0.00

Total SEWER DEPARTMENT

WAGES 10.2200.0200	\$398,384.43	\$483,204.87	\$427,877.00	\$478,659.00
OVERTIME 10.2200.0400	\$56,185.22	\$56,685.38	\$57,675.00	\$58,991.00
CHRISTMAS BONUS 10.2200.0500	\$282.58	\$581.02	\$700.00	\$700.00
FUEL FOR HEAT 10.2200.1400	\$324.86	\$324.86	\$324.00	\$324.00
ELECTRIC 10.2200.1500	\$6,282.48	\$7,485.02	\$10,645.00	\$9,000.00
TELEPHONE 10.2200.1600	\$5,784.18	\$4,741.33	\$6,250.00	\$6,250.00
PARTS & REPAIRS 10.2200.1900	\$13.19	\$6.24	\$50.00	\$50.00
BONDS & INSURANCE 10.2200.4000	\$1,814.57	\$1,947.86	\$2,100.00	\$2,100.00
FICA 10.2200.4100	\$1,153.49	\$1,838.25	\$1,785.00	\$1,881.00
HOSPITALIZATION 10.2200.4200	\$3,880.23	\$3,885.93	\$4,490.00	\$4,592.00
	\$17,023.80	\$18,474.60	\$24,720.00	\$24,710.00

Budget Worksheet

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
VRS 10.2200.4300	\$8,181.74	\$7,740.79	\$11,629.00	\$8,660.00
SUPPLIES & LAUNDRY 10.2200.6500	\$3,436.44	\$3,099.47	\$3,500.00	\$3,500.00
HARDWARE & TOOLS 10.2200.7300	\$508.77	\$484.70	\$650.00	\$800.00
MAINTAINANCE ON BOILERS 10.2200.9000	\$1,152.00	\$1,582.35	\$5,200.00	\$3,000.00
TRASH CANS- GRANT 10.2200.9100	\$1,596.15	\$1,755.26	\$1,556.00	\$1,595.00
Total BUILDING AND GROUNDS	\$107,619.70	\$110,633.06	\$131,274.00	\$126,153.00
FUEL FOR HEAT 10.2300.1400	\$16,559.80	\$19,600.03	\$19,000.00	\$19,000.00
ELECTRIC 10.2300.1500	\$6,413.37	\$5,337.68	\$8,250.00	\$8,250.00
TELEPHONE 10.2300.1600	\$1,409.20	\$1,409.31	\$1,700.00	\$1,700.00
BONDS & INSURANCE 10.2300.4000	\$10,324.35	\$10,390.01	\$10,436.00	\$11,346.00
SUPPLY & LAUNDRY 10.2300.6500	\$1,278.21	\$1,142.44	\$1,500.00	\$1,500.00
Total COMMUNITY CENTER	\$35,984.93	\$37,879.47	\$40,886.00	\$41,796.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
WAGES 10.2400.0200	\$37,065.34	\$36,997.36	\$37,057.00	\$38,229.00
OVERTIME 10.2400.0400	\$0.00	\$119.82	\$50.00	\$50.00
CHRISTMAS BONUS 10.2400.0500	\$162.43	\$162.43	\$162.00	\$162.00
PARTS & REPAIRS - VEHICLE 10.2400.1900	\$18,545.27	\$20,594.74	\$31,500.00	\$25,000.00
BONDS & INSURANCE 10.2400.4000	\$1,304.81	\$1,438.63	\$1,415.00	\$1,508.00
FICA 10.2400.4100	\$2,358.63	\$2,335.41	\$2,852.00	\$2,941.00
HOSPITALIZATION 10.2400.4200	\$15,788.40	\$17,134.80	\$17,832.00	\$17,135.00
VRS 10.2400.4300	\$5,409.89	\$5,084.60	\$5,448.00	\$5,612.00
HARDWARE & TOOLS 10.2400.7300	\$241.42	\$230.79	\$250.00	\$1,700.00
New Tool Box: \$1,200				
Total EQUIPMENT OPERATIONS				
WAGES, DIRECTOR 10.2600.0100	\$80,876.19	\$84,098.58	\$96,566.00	\$92,337.00
WAGES, TEMPORARY HELP 10.2600.0300	\$32,803.08	\$34,975.08	\$35,485.00	\$36,694.00
	\$52,908.36	\$63,426.15	\$50,000.00	\$50,000.00

Budget Worksheet

31

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
CHRISTMAS BONUS 10.2600.0500	\$162.43	\$162.43	\$162.00	\$162.00
ELECTRIC 10.2600.1500	\$10,711.24	\$10,321.43	\$10,000.00	\$10,000.00
TELEPHONE 10.2600.1600	\$1,403.13	\$1,403.89	\$1,600.00	\$1,600.00
MATERIAL FOR RESALE 10.2600.1800	\$6,779.82	\$7,667.42	\$9,244.00	\$8,200.00
BLDG & FACILITY REPAIRS 10.2600.1900	\$2,999.12	\$1,214.71	\$3,000.00	\$3,000.00
PARTS & REPAIRS EQUIPMENT 10.2600.2000	\$833.76	\$262.85	\$1,000.00	\$1,000.00
BONDS & INSURANCE 10.2600.4000	\$5,010.86	\$5,651.01	\$5,589.00	\$6,046.00
FICA 10.2600.4100	\$6,432.52	\$7,288.70	\$6,552.00	\$6,645.00
HOSPITALIZATION 10.2600.4200	\$6,486.40	\$9,676.05	\$12,360.00	\$12,355.00
VRS 10.2600.4300	\$4,859.93	\$4,717.35	\$9,377.00	\$5,387.00
OFFICE SUPPLIES 10.2600.6000	\$148.28	\$46.84	\$150.00	\$150.00
SUPPLIES 10.2600.6100	\$927.73	\$780.74	\$1,000.00	\$1,000.00

Budget Worksheet

32

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
Permits (H D) 10.2600.6200	\$80.00	\$80.00	\$80.00	\$80.00
CHEMICALS 10.2600.6500	\$3,524.72	\$9,017.90	\$8,459.00	\$5,500.00
HARDWARE & TOOLS 10.2600.7300	\$286.66	\$0.00	\$300.00	\$300.00
REIMBURSE FOR GAS 10.2600.7400	\$227.73	\$238.32	\$400.00	\$400.00
LITTLE LEAGUE BASEBALL 10.2600.7700	\$87.00	\$264.68	\$1,000.00	\$1,000.00
TROPHIES, UNIFORMS, ETC. 10.2600.7800	\$7,646.57	\$6,783.21	\$11,506.00	\$9,000.00
ATHLETIC EQUIPMENT/SUPPLY 10.2600.7900	\$3,002.92	\$3,990.82	\$3,500.00	\$3,500.00
MISCELLANEOUS 10.2600.8900	\$111.83	\$10.00	\$150.00	\$150.00
POOL FURNITURE 10.2600.9100	\$0.00	\$86.64	\$1,200.00	\$1,500.00
COUNTY ASSISTANCE/POOL 10.2600.9110	\$5,000.00	\$0.00	\$0.00	\$0.00
WHITT RIVERBEND PARK 10.2600.9400	\$1,023.66	\$1,041.35	\$1,200.00	\$1,200.00
PJWC PLAYGROUND EQUIPMENT 10.2600.9510	\$0.00	\$0.00	\$0.00	\$2,000.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
TRANSFER TO PARKS AND REC. REVITALIZATION PROJECT 10.2600.9700	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
Total RECREATION	\$153,457.75	\$171,107.57	\$175,314.00	\$168,869.00
SALARIES, LIBRARIAN, ASST 10.2700.0100	\$117,358.59	\$108,754.84	\$110,975.00	\$114,350.00
LIBRARY AIDE 10.2700.0300	\$10,832.33	\$12,908.11	\$12,286.00	\$12,738.00
CHRISTMAS BONUS 10.2700.0500	\$600.99	\$600.99	\$601.00	\$601.00
TRAVEL 10.2700.1000	\$213.51	\$299.68	\$1,300.00	\$1,300.00
POSTAGE 10.2700.1300	\$343.00	\$346.12	\$375.00	\$375.00
FUEL FOR HEAT 10.2700.1400	\$3,659.37	\$3,742.91	\$4,900.00	\$4,900.00
ELECTRIC 10.2700.1500	\$7,517.29	\$7,619.80	\$8,500.00	\$8,500.00
TELEPHONE 10.2700.1600	\$2,818.75	\$2,288.84	\$2,600.00	\$2,600.00
BOOKS 10.2700.1710	\$683.85	\$694.52	\$700.00	\$700.00
MAGAZINES 10.2700.1720	\$136.95	\$138.25	\$300.00	\$300.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

2017 Actual Amounts

2018 Actual Amounts

2019 Estimated

FY 2020 COUNCIL APPROVED

COPY MACHINES-SUPP/MAINT

10.2700.2300

\$2,057.56

\$2,607.62

\$4,500.00

\$2,000.00

DUES & MEMBERSHIPS

10.2700.2400

\$468.60

\$599.48

\$600.00

\$600.00

HOSPITALIZATION

10.2700.4100

\$505.00

\$550.00

\$610.00

\$615.00

OFFICE SUPPLIES

10.2700.4200

\$10,078.73

\$10,549.87

\$10,504.00

\$11,330.00

LIBRARY BOOKS/EQUIPMENT

10.2700.4300

\$9,440.68

\$8,958.37

\$9,476.00

\$9,769.00

COMPUTER SERVICE

10.2700.7700

\$24,526.25

\$20,814.40

\$20,628.00

\$20,622.00

MISCELLANEOUS

10.2700.8900

\$16,013.97

\$14,849.96

\$16,292.00

\$16,787.00

SPECIAL PROGRAMS

0.2700.9200

\$741.03

\$1,483.08

\$1,500.00

\$1,750.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
Total LIBRARY	\$259,371.70	\$250,266.29	\$254,652.00	\$263,360.00
GENERAL 10.2900.8900	\$17,158.96	\$21,689.70	\$20,000.00	\$15,000.00
SHELTON PLACE 10.2900.8920	\$18,985.00	\$22,420.00	\$22,620.00	\$20,000.00
TRANSFER TO GENERAL ESCROW 10.2900.8930	\$0.00	\$60,000.00	\$63,000.00	\$93,378.00
Paving: \$60,000 Capital Projects: \$33,378				
Total CONTINGENCIES	\$36,143.96	\$104,109.70	\$105,620.00	\$128,378.00
WAGES 21.3000.0100	\$59,912.14	\$61,127.60	\$52,028.00	\$53,586.00
ENGINEERING SERVICES 21.3000.0200	\$0.00	\$0.00	\$8,149.00	\$5,000.00
PART TIME PC TECH 21.3000.0300	\$0.00	\$0.00	\$5,000.00	\$10,000.00
CHRISTMAS BONUS 21.3000.0500	\$243.64	\$243.64	\$218.00	\$218.00
PRINTING 21.3000.1200	\$2,029.60	\$1,833.73	\$2,000.00	\$2,000.00
POSTAGE 21.3000.1300	\$6,477.48	\$5,587.27	\$5,200.00	\$5,200.00
FUEL FOR HEAT 21.3000.1400	\$2,094.19	\$2,495.00	\$2,500.00	\$2,500.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
ELECTRICITY 21.3000.1500	\$5,783.97	\$4,741.13	\$5,750.00	\$5,750.00
TELEPHONE 21.3000.1600	\$3,114.83	\$2,971.27	\$4,300.00	\$4,300.00
PARTS, REP. VEHICLE 21.3000.1900	\$680.67	\$994.41	\$750.00	\$750.00
COPY MACHINE 21.3000.2300	\$1,725.55	\$1,500.00	\$1,125.00	\$1,200.00
BONDS & INSURANCE 21.3000.4000	\$1,455.97	\$1,638.41	\$1,415.00	\$1,508.00
FICA 21.3000.4100	\$4,213.71	\$4,293.55	\$3,997.00	\$4,881.00
HOSPITALIZATION 21.3000.4200	\$11,555.15	\$12,539.65	\$10,996.00	\$10,993.00
VRS 21.3000.4300	\$8,902.23	\$8,360.84	\$7,638.00	\$7,867.00
OFFICE SUPPLY 21.3000.6000	\$1,917.28	\$1,861.24	\$2,000.00	\$2,500.00
COPY PAPER 21.3000.6100	\$524.85	\$546.60	\$550.00	\$550.00
GASOLINE 21.3000.7400	\$232.30	\$123.76	\$400.00	\$400.00
WEARING APPAREL 21.3000.7900	\$5,425.06	\$5,776.63	\$6,000.00	\$6,000.00

Budget Worksheet

37

TOWN OF PEARISBURG

Account Description \ Account No	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated	FY 2020 COUNCIL APPROVED
COMPUTER UPGRADES 21.3000.9100	\$1,061.50	\$997.00	\$1,250.00	\$2,000.00
COMPUTER SERVICE CONTRACT 21.3000.9110	\$1,789.99	\$2,990.00	\$2,000.00	\$2,000.00
COMPUTER SOFTWARE MAINTENANCE 21.3000.9200	\$6,384.19	\$6,484.10	\$10,434.00	\$20,568.00
Online Payment Service 21.3000.9210	\$0.00	\$1,153.70	\$4,000.00	\$6,000.00
INTEREST EXPENSE 21.3000.9401	(\$37.00)	\$0.00	\$0.00	\$0.00
Total UTILITY SERVICES	\$125,487.30	\$128,259.53	\$137,700.00	\$155,771.00
FIRE TRUCK 10.4000.4600	\$40,111.00	\$40,302.00	\$33,515.00	\$0.00
MUNICIPAL BUILDING LOAN 10.4000.4700	\$45,039.50	\$45,189.50	\$45,329.00	\$45,436.00
FIRE STATION 10.4000.4800	\$104,128.72	\$103,998.79	\$111,723.00	\$143,260.00
POLICE FACILITY LOAN 10.4000.4900	\$0.00	\$2,636.30	\$15,085.00	\$14,349.00
Total DEBT SERVICE	\$189,279.22	\$192,126.59	\$205,652.00	\$203,045.00
7-DAY DEMO 10.5000.1000	\$27,660.37	\$0.00	\$0.00	\$0.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

	2017 Actual Amounts	2018 Actual Amounts	2019 Estimated Amounts	FY 2020 COUNCIL APPROVED
PROPERTY ACQUISITION 10.5000.1001	\$0.00	\$6,949.36	\$0.00	\$0.00
CAPITAL PROJECTS 10.5000.1103	\$0.00	\$0.00	\$0.00	\$15,000.00
	Server: \$10,000 Fire Wall: \$5,000			
TELEPHONE SYSTEM 10.5000.1104	\$0.00	\$5,463.00	\$0.00	\$0.00
CAPITAL PROJECT - Counter 10.5000.1401	\$0.00	\$0.00	\$0.00	\$2,040.00
	Back Door to Municipal Building			
POLICE VEHICLE 10.5000.1501	\$34,561.85	\$37,222.32	\$72,505.00	\$0.00
POLICE RADAR 10.5000.1504	\$0.00	\$0.00	\$1,957.00	\$1,696.00
BODY ARMOR 10.5000.1507	\$0.00	\$7,261.80	\$0.00	\$0.00
CAPITAL PROJECTS 10.5000.1510	\$3,214.64	\$36,034.24	\$15,000.00	\$5,800.00
POLICE EQUIPMENT 10.5000.1511				
	Interview Room Recording Equipment: \$5,000 Washer and Dryer: \$800			
Turn out Gear 10.5000.1601	\$0.00	\$0.00	\$50,000.00	\$0.00
/DOT Revenue Sharing 10.5000.1801	\$60,000.00	\$0.00	\$0.00	\$0.00

Budget Worksheet

TOWN OF PEARISBURG

Account Description \ Account No

2017 Actual Amounts

2018 Actual Amounts

2019 Estimated

FY 2020 COUNCIL APPROVED

Paving Contract 10.5000.1802	\$60,000.00	\$0.00	\$0.00	\$0.00
TOWN SHOP 10.5000.1807	\$0.00	\$0.00	\$0.00	\$4,500.00
CAPITAL PROJECTS 10.5000.1810	\$0.00	\$0.00	\$0.00	\$17,800.00
Community Center 10.5000.2301	Mower: \$10,500 Snow Plow Replacement: \$5,500 Salt Spreader Repairs: \$1,800 \$8,158.84	\$701.03	\$10,000.00	\$10,000.00
ROOF REPLACEMENT 10.5000.2302	Gutter Overhaul in Room Two \$17,795.00	\$16,200.00	\$0.00	\$0.00
CAPITAL PROJECTS 10.5000.2600	Reduced from \$17,000 to 0. Roof work is complete. \$3,443.20	\$0.00	\$1,800.00	\$8,842.00
Total Capital Projects	\$214,833.90	\$109,831.75	\$157,932.00	\$67,478.00
Totals:	\$4,144,475.89	\$4,270,488.65	\$4,506,974.00	\$4,512,761.00

SEWER ESCROW FUND

CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	158,621.76	59,968.22	125,189.39
Transfer In	0.00	0.00	26,027.00
Interest	1,346.46	221.17	95.14
UV/Sewer Reimbursement	0.00	100,000.00	0.00
TOTAL	\$159,968.22	\$160,189.39	\$151,311.53
Expenditure			
Transfer out	0.00	0.00	0.00
UV/Sewer Interest and Fees	0.00	35,000.00	25,000.00
UV/Sewer Engineering	100,000.00	0.00	0.00
TOTAL	\$100,000.00	\$35,000.00	\$25,000.00
Fund Balance	\$59,968.22	\$125,189.39	\$126,311.53

SEWER SPECIAL FUND

CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	63,556.85	68,354.75	74,001.97
Transfer	3000.00	3000.00	1,500.00
Narrows	3000.00	3000.00	1,500.00
Sale of Surplus	0.00	0.00	0.00
Interest	343.41	676.62	0.00
TOTAL	\$69,900.26	\$75,031.37	\$77,001.97
EXPENDITURE			
Repairs	1,545.51	1,029.40	1,000.00
TOTAL	\$1,545.51	\$1,029.40	\$1,000.00
FUND BALANCE	\$68,354.75	\$74,001.97	\$76,001.97

f:Budget_FY2020/SPECIAL20_Final

LIBRARY DONATION			
CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	26,512.34	29,594.51	31,123.01
Contribution	2,965.20	1,347.30	2,000.00
Interest	116.97	61.20	0.00
Richardson Grant	0.00	5,000.00	0.00
Master Gardener Grant	0.00	350.00	0.00
TOTAL	\$29,594.51	\$36,353.01	\$33,123.01
EXPENDITURE			
Project	0.00	0.00	14,000.00
Richardson Grant	0.00	5,000.00	0.00
Master Gardener Grant	0.00	230.00	120.00
TOTAL	\$0.00	\$5,230.00	\$14,120.00
FUND BALANCE	\$29,594.51	\$31,123.01	\$19,003.01

COMMUNITY CENTER			
CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	5,099.95	7,249.95	8,449.95
Donation	2,150.00	3,200.00	300.00
Interest	0.00	0.00	0.00
Other	180.00	0.00	0.00
TOTAL	\$7,429.95	\$10,449.95	\$8,749.95
EXPENDITURE			
Deposit General Fund	0.00	0.00	0.00
Projects	0.00	2,000.00	0.00
TOTAL	\$0.00	\$2,000.00	\$0.00
FUND BALANCE	\$7,429.95	\$8,449.95	\$8,749.95

f:Budget_FY2020/SPECIAL20_Final

FIRE TRUCK FUND			
CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	50,476.38	43,992.77	43,482.29
Transfer from Gen. Fund	29,197.50	28,500.00	28,500.00
County Aid	4,500.00	4,500.00	4,500.00
Interest	120.89	3.52	362.08
TOTAL	\$84,294.77	\$76,996.29	\$76,844.37
EXPENDITURE			
Fire Truck	40,302.00	33,514.00	40,000.00
TOTAL	\$40,302.00	\$33,514.00	\$40,000.00
FUND BALANCE	\$43,992.77	\$43,482.29	\$36,844.37

FIRE DEPARTMENT BUILDING FUND			
CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue -June 30	257,538.56	217,033.61	174,414.46
Donations	11,757.00	7,875.00	15,000.00
Interest	677.30	5.85	1,708.14
Fire Prevention	580.00	0.00	500.00
TOTAL	\$ 270,552.86	\$ 224,914.46	\$ 191,622.60
EXPENDITURE			
Fire Prevention	3519.25	500.00	500.00
Transfer out - GF	50,000.00	50,000.00	50,000.00
TOTAL	\$53,519.25	\$50,500.00	\$50,500.00
FUND BALANCE	217,033.61	174,414.46	141,122.60

PEARISBURG/PSA SINKING FUND			
CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20

REVENUE

Balance	1,095.72	1,096.25	11,096.42
PSA	6,454.50	5,000.00	5,000.00
Pearisburg	6,454.50	5,000.00	5,000.00
Interest	0.24	0.17	0.25
TOTAL	\$14,004.96	\$11,096.42	\$21,096.67

EXPENDITURE

Construction	12,908.71	0.00	12,910.00
TOTAL	\$12,908.71	\$0.00	\$12,910.00
FUND BALANCE	\$1,096.25	\$11,096.42	\$8,186.67

f:Budget_FY2020/SPECIAL20_Final

RD UV/Sewer Project			
CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Fund Balance June 30	0.00	14,822.24	31,022.50
Transfer in from Sewer Escrow	100,000.00	35,000.00	25,000.00
Correction Transfer in from General	0.00	260.00	0.00
Loan Proceeds	0.00	98,517.00	1,526,483.00
Transfer From Downtown Grant	325.00	0.00	0.00
TOTAL	\$100,325.00	\$148,599.24	\$1,582,505.50
EXPENDITURE			
Transfer to Sewer Escrow	0.00	100,000.00	0.00
Construction	0.00	0.00	1,317,420.00
Legal and Bond Counsel Fees		0.00	21,033.00
Engineering Fees: Basic	85,502.76	13,176.74	23,427.50
Inspection		0.00	98,800.00
Additional		1,000.00	0.00
Project Contingency		3,400.00	61,500.00
UV/Sewer Interest and Fees		0.00	60,000.00
TOTAL	\$85,502.76	\$117,576.74	\$1,582,180.50
FUND BALANCE	\$14,822.24	\$31,022.50	\$325.00

f:Budget_FY2020/SPECIAL20_Final

PEARISBURG PARKS & REC. REVITALIZATION PROJECT			
CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	300.00	30,809.91	29,039.83
Donations	32,393.10	2,667.00	8,000.00
	0.00	0.00	0.00
	0.00	0.00	0.00
TOTAL	\$32,693.10	\$33,476.91	\$37,039.83
EXPENDITURE			
T-Shirts	155.00	4,437.08	4,000.00
Golf Tournament	1,728.19	0.00	0.00
TOTAL	\$1,883.19	\$4,437.08	\$4,000.00
FUND BALANCE	\$30,809.91	\$29,039.83	\$33,039.83
WATER ESCROW			
CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	0.00	10,000.00	10,000.48
Transfer In	10,000.00	0.00	8,253.00
Interest	0.00	3.48	5.00
TOTAL	\$10,000.00	\$10,003.48	\$18,258.48
Expenditure			
Transfer out	0.00	0.00	0.00
TOTAL	\$0.00	\$0.00	\$0.00
Fund Balance	\$10,000.00	\$10,003.48	\$18,258.48

f:\Budget_FY2020\SPECIAL20_Final

PEARISBURG COMMUNITY MARKET

	ACTUAL 2017-2018	ESTIMATED 2018-2019	PROPOSED 2019-2020
REVENUE - June 30	\$ 7,053.68	\$ 6,350.97	\$ 6,223.36
Vendor Fees	\$ 585.00	\$ 80.00	\$ 200.00
Farm to Fork Classes	\$ -	\$ -	\$ -
Fundraisers	\$ -	\$ -	\$ -
Food Demo. Donation	\$ -	\$ -	\$ -
Misc. Revenue	\$ 7.37	\$ -	\$ 20.00
TOTAL	\$ 7,646.05	\$ 6,430.97	\$ 6,443.36
EXPENDITURE			
Staff - Market	\$ 562.50	\$ -	\$ -
Staff - Farm to Fork Instructor	\$ -	\$ -	\$ -
Farm to Fork Misc. Expenses	\$ -	\$ -	\$ -
Advertising	\$ 492.70	\$ 207.61	\$ 650.00
Misc. Expense	\$ 199.88	\$ -	\$ 350.00
Food Demo	\$ 40.00	\$ -	\$ -
TOTAL	\$ 1,295.08	\$ 207.61	\$ 1,000.00
FUND BALANCE	\$ 6,350.97	\$ 6,223.36	\$ 5,443.36

f:Budget_FY2020/Pearisburg Community Market New FY20

GENERAL ESCROW

CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	0.00	60,000.00	123,020.96
Transfer In	60,000.00	63,000.00	107,605.00
Interest		20.96	50.00
TOTAL	\$60,000.00	\$123,020.96	\$230,675.96
Expenditure			
Transfer out	0.00	0.00	0.00
Paving	0.00	0.00	120,000.00
Business Incentive Grant	0.00	0.00	3,000.00
TOTAL	\$0.00	\$0.00	\$123,000.00
Fund Balance	\$60,000.00	\$123,020.96	\$107,675.96

f:Budget_FY2020/SPECIAL20_Final

DHCD GRANT

CATEGORY & LINE ITEM	ACTUAL FY 17-18	ESTIMATED FY 18-19	PROPOSED FY19-20
REVENUE			
Revenue - June 30	0.00	0.00	300.00
Transfer In		300.00	
DHCD Planning Grant	0.00	6,705.55	13,294.45
TOTAL	\$0.00	\$7,005.55	\$13,594.45
Expenditure			
DHCD Planning Grant	0.00	6,705.55	13,294.45
TOTAL	\$0.00	\$6,705.55	\$13,294.45
Fund Balance	\$0.00	\$300.00	\$300.00

f:Budget_FY2020/SPECIAL20_Final

**ACTUAL TAX RATES AND GROSS YIELDS
2007-08 TO 2019-20**

<u>FISCAL PERIOD</u>	<u>TYPE LEVY</u>	<u>TAX RATE</u>	<u>GROSS TAX YIELD</u>
2007-2008	Real Estate	0.26	\$ 416,045
	Mobile Homes	0.26	\$ 1,316
	Personal Property	0.938	\$ 134,541
	PPTRA	0.938	\$ 92,127
	Pub. Util. Equalized	0.26	\$ 14,095
	Total 2007-08		\$ 658,124
2008-2009	Real Estate	0.26	\$ 415,109
	Mobile Homes	0.26	\$ 1,407
	Personal Property	0.938	\$ 135,696
	PPTRA	0.938	\$ 92,127
	Pub. Util. Equalized	0.26	\$ 13,483
	Total 2008-09		\$ 657,822
2009-2010	Real Estate	0.24	\$ 428,502
	Mobile Homes	0.24	\$ 1,219
	Personal Property	0.938	\$ 129,353
	PPTRA	0.938	\$ 92,127
	Pub. Util. Equalized	0.24	\$ 14,344
	Total 2009-10		\$ 665,545
2010-2011	Real Estate	0.27	\$ 475,934
	Mobile Homes	0.27	\$ 1,373
	Personal Property	0.938	\$ 134,642
	PPTRA	0.938	\$ 100,582
	Pub. Util. Equalized	0.27	\$ 16,149
	Total 2010-11		\$ 728,680
2011-2012	Real Estate	0.27	\$ 477,486
	Mobile Homes	0.27	\$ 1,369
	Personal Property	0.938	\$ 147,805
	PPTRA	0.938	\$ 94,658
	Pub. Util. Equalized	0.27	\$ 15,465
	Total 2011-12		\$ 736,784
2012-2013	Real Estate	0.27	\$ 478,495
	Mobile Homes	0.27	\$ 1,324
	Personal Property	0.938	\$ 240,212
	PPTRA	0.938	\$ 96,542
	Pub. Util. Equalized	0.27	\$ 15,928
	Total 2012-13		\$ 832,501

**ACTUAL TAX RATES AND GROSS YIELDS
2007-08 TO 2019-20**

FISCAL PERIOD	TYPE LEVY	TAX RATE	GROSS TAX YIELD
2013-2014	Real Estate	0.31	\$552,247
	Mobile Homes	0.31	\$1,696
	Personal Property	0.938	\$197,828
	PPTRA	0.938	\$94,154
	Pub. Util. Equalized	0.31	\$17,688
	Total 2013-14		\$863,613
2014-2015	Real Estate	0.31	\$ 563,413
	Mobile Homes	0.31	\$ 1,835
	Personal Property	0.938	\$ 209,442
	PPTRA	0.938	\$ 91,330
	Pub. Util. Equalized	0.31	\$ 17,759
	Total 2014-2015		\$ 883,779
2015-2016	Real Estate	0.335	\$ 567,601
	Mobile Homes	0.335	\$ 1,691
	Personal Property	0.938	\$ 258,098
	PPTRA	0.938	\$ 92,029
	Pub. Util. Equalized	0.335	\$ 21,650
	Total 2015-2016		\$ 941,069
2016-2017	Real Estate	0.335	\$ 569,000
	Mobile Homes	0.335	\$ 1,700
	Personal Property	0.938	\$ 265,000
	PPTRA	0.938	\$ 94,154
	Pub. Util. Equalized	0.335	\$ 22,000
	Total 2016-2017		\$ 951,854
2017-2018	Real Estate	0.335	\$ 569,119
	Mobile Homes	0.335	\$ 1,705
	Personal Property	0.938	\$ 268,984
	PPTRA	0.938	\$ 91,621
	Pub. Util. Equalized	0.335	\$ 20,900
	Total 2017-2018		\$952,329
2018-2019	Real Estate	0.335	\$570,632
	Mobile Homes	0.335	\$1,792
	Personal Property	0.938	\$282,619
	PPTRA	0.938	\$93,061
	Pub. Util. Equalized	0.335	\$21,853
	Total 2018-2019		\$969,957
2019-2020	Real Estate	0.335	\$572,739
	Mobile Homes	0.335	\$1,723
	Personal Property	0.938	\$304,000
	PPTRA	0.938	\$93,355
	Pub. Util. Equalized	0.335	\$23,063
	Total 2019-2020		\$994,880

Estimated Collection 2019-20 (97.5%) \$970,008

f Budget_FY2020/TAXRATES_FY20

49
1995-96 to 2019-20

FISCAL PERIOD	REAL ESTATE	MOBILE HOMES	PERSONAL PROPERTY	PUBLIC UTILITIES	TOTAL VALUATIONS
1995-96	59,555,500	121,900	3,187,190	5,689,378	68,553,968
1996-97	59,948,000	203,200	3,353,043	5,324,053	68,828,296
1997-98	60,928,200	216,200	3,381,742	4,873,499	69,399,641
1998-99	80,880,000	467,200	4,186,653	4,511,694	90,045,547
1999-00	99,007,000	432,200	4,466,699	6,960,137	110,866,036
2000-01	100,989,300	493,000	4,919,237	6,562,766	112,964,303
2001-02	102,191,300	475,000	5,177,733	6,043,713	113,887,846
2002-03	103,344,500	534,200	5,173,997	5,234,933	114,287,630
2003-04	103,873,900	541,200	21,837,832	5,436,735	131,689,667
2004-05	104,597,500	557,300	21,248,023	4,951,761	131,354,584
2005-06	134,272,800	465,950	22,443,827	5,824,971	163,007,548
2006-07	141,796,200	444,050	23,726,029	4,966,915	170,933,191
2007-08	143,463,900	453,900	25,056,889	4,860,214	173,834,903
2008-09	143,141,200	485,100	26,033,079	4,649,349	174,660,000
2009-10	178,542,700	507,900	24,384,393	5,976,556	209,411,549
2010-11	176,294,200	508,400	26,719,158	5,981,254	209,503,012
2011-12	176,846,600	507,200	27,296,874	5,165,267	209,815,941
2012-13	177,220,300	490,300	25,609,021	5,406,477	208,726,098
2013-14	178,144,100	547,200	30,937,329	5,705,760	215,334,389
2014-15	181,027,500	591,800	32,450,782	5,681,822	219,751,904
2015-16	168,566,500	504,700	31,654,527	6,462,820	207,188,547
2016-17	169,019,500	508,800	32,788,674	6,239,796	208,556,770
2017-18	169,449,700	542,300	29,214,951	6,690,969	205,897,920
2018-19	170,337,000	535,000	30,130,029	6,253,100	207,255,129
Estimated 2019-2020	170,778,600	513,720	29,123,468	6,676,912	207,092,700

BOND(S) ISSUED AND DATE OF ISSUE	AVERAGE INTEREST	TERMS IN YEARS	MATURITY DATE	ORIGINAL ISSUE	OUTSTANDING BALANCE	OUTSTANDING BALANCE
					30-Jun-18	June 30, 2019
VRLF 2004	2.10%	20	3/1/26	\$ 1,100,000.00	\$452,445.74	\$391,790.04
RD Water & Sewer	2.0%	40	05/10/2052	\$ 1,843,000.00	\$1,670,444.00	\$1,635,490.00
Municipal & Fire Truck						
Carter Bank Series 2013 A	2.10%	9	06/30/2022	\$ 585,000.00	\$202,000.00	\$127,000.00
Fire Station						
National Bank Series 2013 B	2.71%	26	06/30/2039	\$ 2,331,000.00	\$2,130,000.00	\$2,076,000.00
					Total	\$ 5,859,000.00
						\$ 4,454,889.74
						\$ 4,230,280.04

RD UV/Sewer Project

The annual debt service will become due after the project is completed. This project is anticipated to be complete Fall 2019 to Spring 2020 timeframe; therefore, this debt may become due in Fiscal 2020 or 2021. Payments will be approximately \$54,636 annually.

Sewer Bond 2004 (VRLF)

On May 15, 2004 the Town sold bonds in the amount of \$1,100,000 to finance the upgrade of the Wastewater Treatment Plant. The interest rate was 2.10% over twenty years. An interest payment was made on September 1, 2005 and the first payment on March 1, 2006. Payments were semi-annual totaling \$75,590.78. On July 25, 2013 the interest rate was re-set lowering the remaining payments to \$69,840.28. The outstanding balance as of June 30, 2019 is \$391,790.04

Water and Sewer Project (Rural Development)

Beginning on April 10, 2011 the Town sold bonds in the amount of \$1,844,300 to finance upgrades to the Water and Sewer System. An interest payment was made on April 10, 2013. Payments are \$5,677.00 monthly beginning May 10, 2013 totaling \$68,124.00 for thirty-nine years maturing on April 10, 2052. The outstanding balance as of June 30, 2019 is \$1,635,490.

Series 2013A—Carter Bank

On July 30, 2014 debt was issued to re-finance the 1997 Municipal Renovations and the 2009 KME Fire Truck. Payments will be made from October 2013 to April 2022 on this debt. The beginning balance was \$585,000 at 2.1% interest. The outstanding balance as of June 30, 2019 is \$127,000. The debt for the Fire Truck was retired in FY2019. The total is comprised of a remaining balance of \$127,000 for the Municipal Building Project.

Series 2013B—National Bank

On July 30, 2014 debt was issued to re-finance the Rural Development Bond for Construction of a new Fire Station. Payments will be made from October 2013 to April 2039 on this debt. The beginning balance was \$2,331,000 at 2.71% interest. The outstanding balance as of June 30, 2019 is \$2,076,000.

BLUFF CITY

Loan Payment Schedule as of April 3, 2014

Town of Pearisburg

Project: C-515167-02

Due Date	Principal	Interest Rate	Interest	Principal & Interest	Balance
10/1/1998		3.000%	28,517.52	28,517.52	
4/1/1999	16,207.14	3.000%	12,758.43	28,965.57	834,354.80
10/1/1999	16,450.25	3.000%	12,515.32	28,965.57	817,904.55
4/1/2000	16,697.40	3.000%	12,268.57	28,965.57	801,207.55
10/1/2000	16,947.46	3.000%	12,018.11	28,965.57	784,260.09
4/1/2001	17,201.67	3.000%	11,763.90	28,965.57	767,059.42
10/1/2001	17,459.89	3.000%	11,505.83	28,965.57	749,593.73
4/1/2002	17,712.15	3.000%	11,243.93	28,965.57	731,877.14
10/1/2002	17,987.42	3.000%	10,978.14	28,965.56	713,889.72
4/1/2003	18,257.23	3.000%	10,709.32	28,965.55	695,632.49
10/1/2003	18,531.08	3.000%	10,434.43	28,965.56	677,101.41
4/1/2004	18,809.05	3.000%	10,156.50	28,965.55	658,292.83
10/1/2004	19,091.19	3.000%	9,874.38	28,965.57	639,201.17
4/1/2005	19,377.55	3.000%	9,588.00	28,965.55	619,823.62
10/1/2005	19,668.22	3.000%	9,297.36	28,965.58	600,155.40
4/1/2006	19,963.24	3.000%	9,002.84	28,965.58	580,192.16
10/1/2006	20,262.89	3.000%	8,702.88	28,965.57	559,929.47
4/1/2007	20,566.63	3.000%	8,398.92	28,965.55	539,362.84
10/1/2007	20,875.13	3.000%	8,090.46	28,965.59	518,487.71
4/1/2008	21,188.26	3.000%	7,777.32	28,965.58	497,299.45
10/1/2008	21,506.08	3.000%	7,459.50	28,965.58	475,793.37
4/1/2009	21,828.67	3.000%	7,136.88	28,965.55	453,924.70
10/1/2009	22,156.10	3.000%	6,809.46	28,965.56	431,808.60
4/1/2010	22,483.44	3.000%	6,477.12	28,965.56	409,820.16
10/1/2010	22,825.77	3.000%	6,139.60	28,965.57	386,484.35
4/1/2011	23,169.16	3.000%	5,797.41	28,965.60	333,326.23
10/1/2011	23,515.68	3.000%	5,449.92	28,965.60	339,810.55
4/1/2012	23,868.41	3.000%	5,097.18	28,965.59	315,942.14
10/1/2012	24,226.44	3.000%	4,739.16	28,965.60	291,715.70
4/1/2013	24,589.84	3.000%	4,375.74	28,965.58	267,125.86
10/1/2013	24,694.57	1.550%	3,296.78	27,991.35	242,431.29
4/1/2014	26,112.51	1.550%	1,878.84	27,991.35	210,313.73
10/1/2014	26,314.88	1.550%	1,676.47	27,991.35	180,003.90
4/1/2015	26,518.62	1.550%	1,472.53	27,991.35	163,435.03
10/1/2015	26,724.34	1.550%	1,267.01	27,991.35	136,760.74
4/1/2016	26,931.45	1.550%	1,059.50	27,991.35	109,829.29
10/1/2016	27,140.17	1.550%	851.18	27,991.35	82,689.12
4/1/2017	27,350.51	1.550%	640.84	27,991.35	55,338.61
10/1/2017	27,562.43	1.550%	428.87	27,991.35	27,776.13
4/1/2018	27,776.13	1.550%	215.27	27,991.40	0.00
Totals:	850,561.94		297,870.70	1,148,432.64	

NEW SEWER PLANT LOAN

Loan Payment Schedule as of April 3, 2014

Town of Pearisburg

Project: C-515306-02

Due Date	Principal	Interest Rate	Interest	Principal & Interest	Balance
9/1/2005		3.100%	21,688.03	21,688.03	
3/1/2006	20,745.39	3.100%	15,930.48	36,675.85	1,053,721.29
9/1/2006	21,066.95	3.100%	15,680.43	36,747.41	1,032,654.34
3/1/2007	20,877.28	3.100%	15,984.20	36,861.68	1,011,774.06
9/1/2007	21,200.87	3.100%	15,682.56	36,883.43	990,576.19
3/1/2008	21,529.49	3.100%	15,353.94	36,883.43	969,046.70
9/1/2008	21,863.19	3.100%	15,020.22	36,883.41	947,183.51
3/1/2009	22,202.07	3.100%	14,681.34	36,883.41	924,981.44
9/1/2009	22,546.21	3.100%	14,337.24	36,883.45	902,435.23
3/1/2010	22,895.67	3.100%	14,937.74	36,883.41	879,539.59
9/1/2010	23,250.56	3.100%	13,632.84	36,883.40	856,289.00
3/1/2011	23,610.94	3.100%	13,272.43	36,883.42	832,678.06
9/1/2011	23,976.91	3.100%	12,906.48	36,883.39	808,701.15
3/1/2012	24,348.55	3.100%	12,534.84	36,883.39	784,352.60
9/1/2012	24,725.95	3.100%	12,157.44	36,883.39	759,626.65
3/1/2013	25,109.21	3.100%	11,774.22	36,883.43	734,517.44
9/1/2013	24,269.64	2.100%	10,650.50	34,920.14	710,247.80
3/1/2014	27,462.24	2.100%	7,457.60	34,920.14	682,785.26
9/1/2014	27,750.89	2.100%	7,169.25	34,920.14	655,034.37
3/1/2015	28,042.28	2.100%	6,877.83	34,920.14	626,992.09
9/1/2015	28,336.72	2.100%	6,583.42	34,920.14	598,655.37
3/1/2016	28,631.26	2.100%	6,285.83	34,920.14	570,921.11
9/1/2016	28,934.92	2.100%	5,985.22	34,920.14	541,086.19
3/1/2017	29,233.74	2.100%	5,681.49	34,920.14	511,247.45
9/1/2017	29,545.74	2.100%	5,374.40	34,920.14	482,301.71
3/1/2018	29,855.97	2.100%	5,064.17	34,920.14	452,445.74
9/1/2018	30,169.45	2.100%	4,750.68	34,920.14	422,276.23
3/1/2019	30,486.24	2.100%	4,433.90	34,920.14	391,790.04
9/1/2019	30,806.34	2.100%	4,113.80	34,920.14	360,983.70
3/1/2020	31,129.81	2.100%	3,790.33	34,920.14	329,853.89
9/1/2020	31,456.67	2.100%	3,483.47	34,920.14	298,397.22
3/1/2021	31,786.97	2.100%	3,163.17	34,920.14	269,610.26
9/1/2021	32,120.73	2.100%	2,769.41	34,920.14	234,439.52
3/1/2022	32,458.00	2.100%	2,452.14	34,920.14	202,031.52
9/1/2022	32,798.81	2.100%	2,121.33	34,920.14	169,232.71
3/1/2023	33,143.29	2.100%	1,776.84	34,920.14	135,039.51
9/1/2023	33,491.20	2.100%	1,428.94	34,920.14	102,598.31
3/1/2024	33,842.86	2.100%	1,077.28	34,920.14	68,755.45
9/1/2024	34,198.21	2.100%	721.93	34,920.14	34,657.24
3/1/2025	34,557.24	2.100%	362.85	34,920.09	0.00
Totals:	1,074,456.68		833,190.56	1,412,657.24	

Estimated Amortization Schedule for Rural Development Water & Sewer Loan

Original Loan \$1,843,000
 Interest rate 2.00%
 First Payment Date May-13
 Monthly \$5,677
 Annual \$68,124

30-Jun	Principal	Interest	Total	Balance
2012	\$0	\$0	\$0	\$1,843,000
2013	\$5,210	\$6,144	\$11,354	\$1,837,790
2014	\$31,530	\$36,494	\$63,124	\$1,806,160
2015	\$32,268	\$35,856	\$68,124	\$1,773,892
2016	\$32,918	\$35,206	\$68,124	\$1,740,974
2017	\$33,568	\$34,541	\$68,124	\$1,707,391
2018	\$36,947	\$31,177	\$68,124	\$1,670,444
2019	\$34,954	\$33,170	\$68,124	\$1,635,490
2020	\$35,559	\$32,465	\$68,124	\$1,599,831
2021	\$36,378	\$31,746	\$68,124	\$1,563,453
2022	\$37,113	\$31,011	\$68,124	\$1,526,340
2023	\$37,860	\$30,234	\$68,124	\$1,488,480
2024	\$38,625	\$29,499	\$68,124	\$1,449,855
2025	\$39,404	\$28,720	\$68,124	\$1,410,451
2026	\$40,180	\$28,024	\$68,124	\$1,370,351
2027	\$41,011	\$27,313	\$68,124	\$1,329,340
2028	\$41,840	\$26,614	\$68,124	\$1,287,500
2029	\$42,665	\$25,919	\$68,124	\$1,244,815
2030	\$43,513	\$24,575	\$68,124	\$1,201,237
2031	\$44,423	\$23,701	\$68,124	\$1,156,814
2032	\$45,320	\$22,814	\$68,124	\$1,111,521
2033	\$46,235	\$21,923	\$68,124	\$1,065,238
2034	\$47,159	\$20,955	\$68,124	\$1,018,119
2035	\$48,120	\$20,004	\$68,124	\$959,999
2036	\$49,092	\$19,032	\$68,124	\$890,907
2037	\$50,062	\$18,042	\$68,124	\$830,825
2038	\$51,034	\$17,050	\$68,124	\$770,731
2039	\$52,125	\$15,993	\$68,124	\$717,605
2040	\$53,177	\$14,947	\$68,124	\$674,429
2041	\$54,252	\$13,872	\$68,124	\$630,177
2042	\$55,347	\$12,777	\$68,124	\$584,830
2043	\$56,453	\$11,661	\$68,124	\$548,367
2044	\$57,600	\$10,524	\$68,124	\$510,767
2045	\$58,765	\$9,359	\$68,124	\$472,002
2046	\$59,951	\$8,173	\$68,124	\$432,051
2047	\$61,152	\$6,962	\$68,124	\$390,889
2048	\$62,356	\$5,728	\$68,124	\$348,493
2049	\$63,656	\$4,463	\$68,124	\$294,837
2050	\$65,138	\$2,986	\$68,124	\$219,699
2051	\$66,252	\$1,872	\$68,124	\$53,447
2052	\$53,447	\$515	\$53,952	\$0

FILE TRUCK

DETAILED BOND DEBT SERVICE

Town of Pearisburg, VA
Ref of 2009 StellarOne Fire Truck Loan
Carter Banks - 2.10%

Bond Component (BOND)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Balance June 30
10/01/2013	17,000	2.100%	773.72	17,773.72		
04/01/2014	17,000	2.100%	2,111.50	19,111.50		
06/30/2014					36,835.20	184,000
10/01/2014	19,000	2.100%	1,932.00	20,932.00		
04/01/2015	18,000	2.100%	1,732.50	19,732.50		
06/30/2015					40,664.50	147,000
10/01/2015	18,000	2.100%	1,543.50	19,543.50		
04/01/2016	19,000	2.100%	1,354.50	20,354.50		
06/30/2016					39,893.00	110,000
10/01/2016	19,000	2.100%	1,165.00	20,165.00		
04/01/2017	19,000	2.100%	955.50	19,955.50		
06/30/2017					40,110.50	72,000
10/01/2017	20,000	2.100%	755.00	20,755.00		
04/01/2018	19,000	2.100%	545.00	19,545.00		
06/30/2018					40,392.00	33,000
10/01/2018	17,000	2.100%	345.50	17,345.50		
04/01/2019	16,000	2.100%	163.00	16,163.00		
06/30/2019					33,514.50	0
	213,000		13,573.72	231,373.72	231,373.72	

DETAILED BOND DEBT SERVICE

Town of Petersburg, VA
 Refi of 1996 RD Loan
 Carter Bank - 2.10%

Bond Component (BOND)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Balance June 30
10/01/2013	20,000	2.100%	1,305.91	21,305.91		
04/01/2014	20,000	2.100%	3,643.50	23,643.50		
05/30/2014					44,949.41	
10/01/2014	19,000	2.100%	3,453.50	22,453.50		327,000
04/01/2015	19,000	2.100%	3,234.00	22,234.00		
05/30/2015					44,667.50	
10/01/2015	19,000	2.100%	3,034.50	22,034.50		289,000
04/01/2016	20,000	2.100%	2,835.00	22,835.00		
05/30/2016					44,369.50	
10/01/2016	20,000	2.100%	2,625.00	22,625.00		250,000
05/31/2017	20,000	2.100%	2,415.00	22,415.00		
05/30/2017					45,040.00	
10/01/2017	21,000	2.100%	2,205.00	23,205.00		210,000
04/01/2018	20,000	2.100%	1,934.50	21,934.50		
05/30/2018					45,139.50	
10/01/2018	21,000	2.100%	1,774.50	22,774.50		169,000
04/01/2019	21,000	2.100%	1,554.00	22,554.00		
05/30/2019					45,323.50	
10/01/2019	22,000	2.100%	1,333.50	23,333.50		127,000
04/01/2020	21,000	2.100%	1,102.50	22,102.50		
05/30/2020					45,436.00	
10/01/2020	21,000	2.100%	832.00	21,832.00		84,000
04/01/2021	22,000	2.100%	661.50	22,661.50		
05/30/2021					44,543.50	
10/01/2021	20,000	2.100%	430.50	20,430.50		41,000
04/01/2022	21,000	2.100%	210.50	21,220.50		
05/30/2022					41,631.00	
	367,000		34,574.91	401,674.91	401,674.91	0

FIRE STATION

DETAILED BOND DEBT SERVICE

Town of Pearisburg, VA
Ref of 2011 RD Loan (Fire Station)
National Bank - 2.71%

Bond Component (BOND)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Balance June 30
10/01/2013			10,703.82	10,703.82		
04/01/2014	30,000	2.710%	31,585.05	61,585.05		
06/30/2014					72,233.57	2,301,000
10/01/2014			31,173.55	31,173.55		
04/01/2015	41,000	2.710%	31,173.55	72,173.55		
06/30/2015					103,357.10	2,260,000
10/01/2015			30,623.00	30,623.00		
04/01/2016	41,000	2.710%	30,623.00	71,623.00		
06/30/2016					102,245.00	2,219,000
10/01/2016			30,067.45	30,067.45		
04/01/2017	44,000	2.710%	30,067.45	74,067.45		
06/30/2017					104,134.90	2,175,000
10/01/2017			29,471.25	29,471.25		
04/01/2018	45,000	2.710%	29,471.25	74,471.25		
06/30/2018					103,942.50	2,130,000
10/01/2018			23,851.50	23,851.50		
04/01/2019	54,000	2.710%	23,851.50	82,851.50		
06/30/2019					111,723.00	2,076,000
10/01/2019			23,129.80	23,129.80		
04/01/2020	57,000	2.710%	23,129.80	115,129.80		
06/30/2020					143,239.60	1,989,000
10/01/2020			25,950.95	25,950.95		
04/01/2021	60,000	2.710%	25,950.95	116,950.95		
06/30/2021					143,901.60	1,899,000
10/01/2021			25,731.45	25,731.45		
04/01/2022	63,000	2.710%	25,731.45	103,731.45		
06/30/2022					134,452.60	1,816,000
10/01/2022			24,606.80	24,606.80		
04/01/2023	65,000	2.710%	24,606.80	102,606.80		
06/30/2023					134,213.60	1,731,000
10/01/2023			23,453.05	23,453.05		
04/01/2024	68,000	2.710%	23,453.05	101,453.05		
06/30/2024					134,910.10	1,643,000
10/01/2024			22,262.65	22,262.65		
04/01/2025	69,000	2.710%	22,262.65	112,262.65		
06/30/2025					134,515.30	1,553,000
10/01/2025			21,043.15	21,043.15		
04/01/2026	93,000	2.710%	21,043.15	114,043.15		
06/30/2026					133,086.90	1,460,000
10/01/2026			19,733.00	19,733.00		
04/01/2027	95,000	2.710%	19,733.00	114,733.00		
06/30/2027					134,565.00	1,365,000
10/01/2027			18,495.75	18,495.75		
04/01/2028	93,000	2.710%	18,495.75	116,495.75		
06/30/2028					134,591.50	1,267,000
10/01/2028			17,167.85	17,167.85		
04/01/2029	100,000	2.710%	17,167.85	117,167.85		
06/30/2029					134,355.70	1,167,000
10/01/2029			15,812.85	15,812.85		
04/01/2030	103,000	2.710%	15,812.85	118,812.85		
06/30/2030					134,625.70	1,064,000

DETAILED BOND DEBT SERVICE

Town of Pearisburg, VA
 Ref of 2011 RD Loan (Fire Station)
 National Bank - 2.71%

Bond Component(BOND)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Balance June 30
10/01/2030						
04/01/2031	106,000	2.710%	14,417.20	14,417.20		
06/30/2031			14,417.20	120,417.20		
10/01/2031					134,834.40	
04/01/2032	109,000	2.710%	12,930.90	12,930.90		958,000
06/30/2032			12,930.90	121,930.90		
10/01/2032					134,931.80	
04/01/2033	112,000	2.710%	11,503.95	11,503.95		849,000
06/30/2033			11,503.95	123,503.95		
10/01/2033					133,007.90	
04/01/2034	115,000	2.710%	9,936.35	9,936.35		737,000
06/30/2034			9,936.35	124,936.35		
10/01/2034					134,972.70	
04/01/2035	118,000	2.710%	8,428.10	8,428.10		622,000
06/30/2035			8,428.10	125,428.10		
10/01/2035					134,856.20	
04/01/2036	121,000	2.710%	6,829.20	6,829.20		504,000
06/30/2036			6,829.20	127,829.20		
10/01/2036					134,653.40	
04/01/2037	124,000	2.710%	5,189.65	5,189.65		383,000
06/30/2037			5,189.65	129,189.65		
10/01/2037					134,379.30	
04/01/2038	123,000	2.710%	3,509.45	3,509.45		259,000
06/30/2038			3,509.45	131,509.45		
10/01/2038					135,013.60	
04/01/2039	131,000	2.710%	1,775.65	1,775.65		131,000
06/30/2039			1,775.65	132,775.65		
					134,550.10	
	2,534,000		978,810.57	3,519,310.57	3,309,310.57	0

Employee Payscale for 2019-2020 (2% Raise)

Effective: 7-1-2019

59

POSITION	A	B	C	D	E	F	G	H	I	J	K	L	M	N
TOWN CLERK	\$44,899	\$45,608	\$46,317	\$47,027	\$47,736	\$48,445	\$49,155	\$49,864	\$50,573	\$51,282	\$51,992	\$52,701	\$53,410	\$54,120
ASST CLERK	\$32,768	\$33,312	\$35,855	\$34,398	\$34,941	\$35,485	\$36,028	\$36,571	\$37,114	\$37,658	\$38,201	\$38,744	\$39,287	\$39,831
HUMAN RESOURCES CLERK	\$32,768	\$33,312	\$31,855	\$34,398	\$34,941	\$35,485	\$36,028	\$36,571	\$37,114	\$37,658	\$38,201	\$38,744	\$39,287	\$39,831
TREASURER	\$44,899	\$45,608	\$46,317	\$47,027	\$47,736	\$48,445	\$49,155	\$49,864	\$50,573	\$51,282	\$51,992	\$52,701	\$53,410	\$54,120
ASST TREASURER	\$35,533	\$36,076	\$36,619	\$37,163	\$37,706	\$38,249	\$38,793	\$39,336	\$39,879	\$40,422	\$40,966	\$41,509	\$42,052	\$42,595
UTILITY CLERK	\$27,031	\$27,551	\$28,071	\$28,591	\$29,111	\$29,632	\$30,152	\$30,672	\$31,192	\$31,712	\$32,232	\$32,753	\$33,273	\$33,793
FINANCE CLERK	\$27,031	\$27,551	\$28,071	\$28,591	\$29,111	\$29,632	\$30,152	\$30,672	\$31,192	\$31,712	\$32,232	\$32,753	\$33,273	\$33,793
CHIEF	\$52,593	\$53,590	\$54,587	\$55,584	\$56,582	\$57,579	\$58,576	\$59,573	\$60,571	\$61,568	\$62,565	\$63,562	\$64,560	\$65,557
LIEUTENANT	\$42,655	\$43,394	\$44,133	\$44,871	\$45,610	\$46,349	\$47,088	\$47,826	\$48,565	\$49,304	\$50,042	\$50,781	\$51,520	\$52,259
SERGEANT	\$41,768	\$42,435	\$43,101	\$43,767	\$44,433	\$45,099	\$45,766	\$46,432	\$47,098	\$47,764	\$48,431	\$49,097	\$49,763	\$50,429
INVESTIGATOR	\$41,375	\$42,042	\$42,708	\$43,374	\$44,040	\$44,706	\$45,373	\$46,039	\$46,705	\$47,371	\$48,038	\$48,704	\$49,370	\$50,036
SENIOR POLICE OFFICER	\$41,375	\$42,042	\$42,708	\$43,374	\$44,040	\$44,706	\$45,373	\$46,039	\$46,705	\$47,371	\$48,038	\$48,704	\$49,370	\$50,036
OFFICER	\$39,993	\$40,659	\$41,325	\$41,991	\$42,657	\$43,324	\$43,990	\$44,656	\$45,322	\$45,988	\$46,655	\$47,321	\$47,987	\$48,653
LIBRARIAN	\$39,568	\$40,280	\$40,992	\$41,704	\$42,415	\$43,127	\$43,839	\$44,551	\$45,263	\$45,975	\$46,687	\$47,398	\$48,110	\$48,822
ASST. LIBRARIAN	\$31,975	\$32,529	\$33,082	\$33,636	\$34,190	\$34,744	\$35,298	\$35,851	\$36,405	\$36,959	\$37,513	\$38,066	\$38,620	\$39,174
LIBRARY AIDE	\$26,133	\$26,577	\$27,020	\$27,464	\$27,907	\$28,351	\$28,794	\$29,238	\$29,681	\$30,124	\$30,568	\$31,011	\$31,455	\$31,898
PT TIME AIDE	\$12,064	\$12,271	\$12,478	\$12,685	\$12,892	\$13,099	\$13,306	\$13,513	\$13,720	\$13,927	\$14,134	\$14,341	\$14,548	\$14,755
FULL TIME REC.	\$32,814	\$33,315	\$33,815	\$34,316	\$34,817	\$35,317	\$35,818	\$36,319	\$36,819	\$37,320	\$37,821	\$38,321	\$38,822	\$39,323
DIRECTOR OF PUBLIC WORKS	\$52,593	\$53,590	\$54,587	\$55,584	\$56,582	\$57,579	\$58,576	\$59,573	\$60,571	\$61,568	\$62,565	\$63,562	\$64,560	\$65,557
STREET SUPT.	\$34,513	\$35,103	\$35,694	\$36,284	\$36,875	\$37,465	\$38,056	\$38,646	\$39,237	\$39,828	\$40,418	\$41,009	\$41,599	\$42,190
MECHANIC	\$30,947	\$31,507	\$32,067	\$32,627	\$33,188	\$33,748	\$34,308	\$34,888	\$35,428	\$35,988	\$36,548	\$37,108	\$37,668	\$38,228
EQUIPMENT OPER.	\$28,638	\$29,139	\$29,660	\$30,181	\$30,702	\$31,224	\$31,745	\$32,266	\$32,787	\$33,308	\$33,830	\$34,351	\$34,872	\$35,393
FACILITY MAINTENANCE TECHNICIAN	\$28,638	\$29,139	\$29,660	\$30,181	\$30,702	\$31,224	\$31,745	\$32,266	\$32,787	\$33,308	\$33,830	\$34,351	\$34,872	\$35,393
JANITOR	\$25,239	\$25,883	\$26,126	\$26,570	\$27,013	\$27,457	\$27,900	\$28,343	\$28,786	\$29,230	\$29,674	\$30,117	\$30,561	\$31,004
PART TIME JANITOR	\$12,064	\$12,271	\$12,478	\$12,685	\$12,892	\$13,099	\$13,306	\$13,513	\$13,720	\$13,927	\$14,134	\$14,341	\$14,548	\$14,755
CODE OFFICIAL	\$42,518	\$43,256	\$43,995	\$44,734	\$45,472	\$46,211	\$46,950	\$47,689	\$48,427	\$49,166	\$49,905	\$50,643	\$51,382	\$52,121
LEAD PLANT OPER.	\$39,274	\$39,867	\$40,460	\$41,053	\$41,646	\$42,238	\$42,831	\$43,423	\$44,016	\$44,609	\$45,201	\$45,794	\$46,387	\$46,979
PLANT OPERATOR	\$31,023	\$31,544	\$32,065	\$32,586	\$33,108	\$33,629	\$34,150	\$34,671	\$35,192	\$35,714	\$36,235	\$36,756	\$37,277	\$37,798
LABORER	\$24,796	\$25,317	\$25,838	\$26,359	\$26,881	\$27,402	\$27,923	\$28,444	\$28,965	\$29,487	\$30,008	\$30,529	\$31,050	\$31,571