



# TOWN OF PEARISBURG

112 TAZEWELL ST.  
PEARISBURG, VIRGINIA 24134

Robert L. Dickerson  
*Mayor*

Council:  
Jimmie R. Williams  
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Judy R. Harrell  
Susie Journell  
Cathy Clark  
Jason S. Ballard

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*Town Manager*  
tmeredith@pearisburg.org

Rick C. Tawney  
*Town Engineer/Public  
Works Director*

Jackie C. Martin  
*Chief of Police*

Hope Harrell  
*Town Treasurer*

Regina H. Harless  
*Town Clerk*

Allison Long  
*Librarian*

Rodney F. Wilson  
*Building Official*

Danielle Collins  
*Recreation Director*

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(540) 921-0340

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## CRITERIA FOR BUSINESS INCENTIVES GRANTS IN DOWNTOWN

In order for a non-manufacturing business to receive an incentive grant from the Town of Pearisburg, the business must meet the following criteria:

1. The business must be in an area designated by the town council for revitalization or in the B-1 or B-2 Zones.
2. The business owner or owners must match 100% of the grant money awarded.
3. The business owner or owners may not receive the grant in excess of two times within a five-year period.
4. The grant and the match must be used for façade (exterior appearance) improvements or interior improvements. Work must be completed on or before May 1 of the same fiscal year in which the grant was awarded. These improvements will be detailed in a contract.
5. The business must submit a letter to the town outlining the proposed improvements, which must be approved by the municipality.
6. The grant amount will not exceed \$5,000 or the estimated amount of total taxes that the business will pay over a three-year period. The amount of grant money awarded shall be at the discretion of the town council. Taxes eligible for consideration include BPOL, Real Estate, and Meals. Applicants may be required to submit financial records for consideration.
7. Total grants available in a budget year will be limited to \$7,500. No applications will be approved after commitment of the full allocation available until the next fiscal year. Any application submitted will be held and considered for funding when funds become available.
8. Initial applications will be screened by the Town Manager and a recommendation will be made to council. Awards will require approval of the full council at the first regularly scheduled meeting of the Town Council in September.
9. Leftover Business Incentive Grant Town funds not awarded at the first regularly scheduled meeting of the Town Council in September may be used by the Town for downtown beautification and revitalization projects.

Adopted this 10th day of October, 2017.

Approved: Todd Meredith  
Todd Meredith, Town Manager