



VILLAGE OF STONE PARK

1825 N. 32nd Avenue

Stone Park, IL 60165

(708) 345-5550 FAX (708) 450-3202

REAL ESTATE TRANSFER TAX DECLARATION

Date of Filing with Village

PLEASE TYPE OR USE BLACK INK

Check Appropriate Box(es)

Residential

Multi-Unit – No. Of Units

Exempt Land

Commercial/Industrial

Trust

Village Cashier

INSTRUCTIONS:

1. This form must be filled out completely, signed by at least one of the grantees (buyers), signed by at least one of the grantors (sellers), and presented to the Village of Stone Park at 1825 N 32nd Avenue, Stone Park, IL 60165, or other designated agent, at the time of purchase of the real estate transfer stamps as required by the Village of Stone Park Real Estate Transfer Tax Ordinance. The stamps must be affixed to the deed, and this form attached, when the title is recorded.
2. The full actual amount of consideration of the transaction is the amount upon which the tax is to be computed. Both the full actual consideration of the transaction and the amount of the tax stamps required must be stated on the declaration.
3. **A copy of the Illinois Tax Declaration form, signed by the grantee (buyer) of the deed or assignee of beneficial interest, must be presented to the Village at the time the real estate transfer stamps are purchased.**
a. There is a separate Village of Stone Park Real Estate Transfer Tax Information Sheet providing full instructions for purchasing a Real Estate Transfer Tax Stamp. If you need this sheet or other information or assistance, please call the Village Hall at 708-345-5550, Monday through Friday, 9:00 a.m. to 5:00 p.m.

Address of Property

Street Zip Code Permanent Property Index No. _____

Date of Deed _____ Type of Deed _____

Full Actual Consideration (Include amount of mortgage and value of liabilities assumed) \$ _____

AMOUNT OF TAX (\$2.00 per \$500, or fraction thereof of full value consideration) \$ _____

EXEMPTIONS: The Village of Stone Park Real Estate Transfer Tax Ordinance specifically exempts certain transactions from taxation. These exemptions are enumerated in Section 35.104 of the Code which are printed on the reverse side of this form. To claim one of these exemptions, complete the appropriate blanks below:

I hereby declare that this transaction is exempt from taxation under the Village of Stone Park Real Estate Transfer Tax Ordinance by paragraph(s) of section 35.104 of said Code.

Details for exemptions claimed, including documentation provided: (explain)

A \$0.00 processing fee for exempt transfers.

We hereby declare the full actual consideration and above facts contained in this declaration to be true and correct.

GRANTOR: (Please Print)

Name

Address

Signature

Date Signed _____

Seller or Agent

We require an appointment and a minimum of two (2) business days for processing a real estate transfer stamp request.

EXEMPTIONS:

Section 35.104: The following deeds or trust documents shall be exempt from the tax levied by this Article:

(a) The following deeds or trust documents shall be exempt from the tax levied by this article except as hereinafter provided:

1. Deeds to or current trust documents relating to property acquired by any governmental body or from any governmental body or deeds to or documents relating to property or interests transferred between governmental bodies, or by or from any corporation, society, association, foundation or institution organized and operated exclusively for charitable, religious or education purposes; except deeds or trust documents, other than those in which the Administrators of Veterans Affairs of the United States is the grantee pursuant to a foreclosure proceeding, shall not be exempt from filing the declaration.
2. Deeds or trust documents which secure debt or other obligation.
3. Deeds or trust documents which, without additional consideration, confirm, correct, modify or supplement a deed or trust document previously recorded.
4. Deeds or trust documents where the actual consideration is less than \$100.00.
5. Tax deeds.
6. Deeds or trust documents of release of property which is security for a debt or other obligation.
7. Deeds of partition.
8. Deeds or trust documents made pursuant to merger, consolidations, or transfer, or sales of substantially all of the assets of corporations pursuant to plans of reorganization.
9. Deeds or trust documents made by a subsidiary corporation to its parent corporation for no consideration other than the cancellation or surrender of the subsidiary's stock.
10. Deeds wherein there is an actual exchange of real estate and trust documents wherein there is an actual exchange of beneficial interest except that the money difference or money's worth paid from one to the other shall not be exempt from the tax.
11. Deeds representing transfers subject to the imposition of a documentary stamp tax imposed by the government of the United States, except the deeds shall not be exempt from filing the declaration; and
12. Deeds issued to a holder of a mortgage, as defined in the ILCS Ch. 735, Act 5§ 15-1207, pursuant to a mortgage foreclosure proceeding or pursuant to a transfer in lieu of foreclosure.

STONE PARK REAL ESTATE TRANSFER TAX INFORMATION SHEET

Transfer Tax Stamps may be purchased at the Village Hall during regular business hours. The tax rate is \$2.00 per \$500, or fraction thereof of the Full Actual Consideration. There is a \$0.00 fee for exempt transfers. **We require an appointment and a minimum of 2 business days for processing transfer tax stamp requests.**

A Village of Stone Park Real Estate Transfer Tax Declaration Form (two-part form) must be filled out completely for both taxable and exempt transfers. The back of this form contains a complete list of the exemptions. The buyer, seller or agent must sign the form. An original Declaration with original signatures is required by the county for recording.

Proper supporting documentation must accompany the completed Village form. For taxable transfers a copy of the Illinois Department of Revenue Real Estate Transfer Declaration (PTAX-203) must be submitted. Exempt transactions require a completely executed copy of the deed to be submitted.

The Village of Stone Park may refuse to issue transfer stamps if any of the following conditions exist:

- There are outstanding sums of money due the Village from the property or property owners including, but not limited to, an unpaid water or sewer account; open invoices resulting from false alarms, damage to Village property, weed cutting, parking tickets, etc.
- The property is in violation of any section of the Stone Park Municipal Code.