



Budget Amendments for FY 2023

January 11, 2024

Financial Funds

- ✓ General Fund – general operating fund for Rhome
- ✓ Fire-EMS Fund
- ✓ Parks Fund
- ✓ Utility (Water/Wastewater) Fund – accounts for the operations of the City's water/sewer system
- ✓ Debt Service Fund – accounts for the accumulation of resources for the principal, interest and related costs of debt; used exclusively for debt.
- ✓ Restricted Funds – may only be used for a specific purpose
 - Hotel/Motel
 - Rhome Beautification
 - Grants
 - Municipal Court (Truancy, Building Security, Technology, and Jury)
 - Police Seizure

General Fund

REVENUE	BUDGETED	ACTUAL	OVER / (UNDER) DIFFERENCE	PERCENTAGE
Administration	\$1,767,511	\$2,044,357	\$276,846	16%
Development	\$109,200	\$114,231	\$5,031	5%
Court	\$430,000	\$423,194	\$(6,806)	-2%
Police	<u>\$255,957</u>	<u>\$248,084</u>	<u>\$(7,873)</u>	-3%
Total	\$2,562,668	\$2,829,867	\$267,199	10%

General Fund

EXPENDITURES	BUDGETED	ACTUAL	OVER / (UNDER) DIFFERENCE	PERCENTAGE
Administration	\$315,312	\$305,002	\$(10,310)	-3%
Development	\$198,850	\$77,000	\$(121,850)	-61%
Court	\$266,752	\$276,882	\$10,129	4%
Police	\$1,046,378	\$1,071,838	\$25,460	2%
T/O to Fire-EMS	\$136,505	\$45,676	\$(90,829)	-67%
T/O to Parks	<u>\$18,000</u>	<u>\$23,929</u>	<u>\$5,929</u>	33%
Total	\$1,981,798	\$1,800,328	\$(181,470)	-9%

Fire-EMS Fund

	BUDGETED	ACTUAL	OVER / (UNDER) DIFFERENCE	PERCENTAGE
Revenue	\$421,403	\$278,688	\$(146,705)	-34%
Expenditures	<u>\$332,218</u>	<u>\$278,688</u>	\$(53,529)	-16%
Total	\$89,186	\$0		

Parks Fund

	BUDGETED	ACTUAL	OVER / (UNDER) DIFFERENCE	PERCENTAGE
Revenue	\$48,000	\$25,054	\$(22,946)	-48%
Expenditures	<u>\$48,000</u>	<u>\$25,054</u>	\$(22,946)	-48%
Total	\$0	\$0		

Utility (Water/Wastewater) Fund

	BUDGETED	ACTUAL	OVER / (UNDER) DIFFERENCE	PERCENTAGE
Revenue	\$1,610,603	\$1,934,245	\$323,642	20%
Expenditures	<u>\$1,317,885</u>	<u>\$1,610,945</u>	\$293,060	22%
Total	\$292,718	\$323,300		

Controlling for Additional One-time Revenue	ACTUAL
Revenue	\$1,652,528
Expenditures	<u>\$1,610,945</u>
Total	\$41,583

Debt Funds

- I&S Interest and Property Tax
- 2016 General Obligation Bond
- 2017 Tax Anticipation Note
- Notes for Admin/PD Purchases
- Pumper Truck Note
- Police Vehicles (3)
- Interest on Various Notes

Restricted Funds

	Revenue – FY 2022	Fund Balance
Hotel Motel Tax (HOTMO)	\$ 11,267	\$ 116,600
Beautification Fund	\$ 29	\$ 1,196
Grants	\$ 22,116	Varies
Truancy – Court Fines	\$ 9,721	\$9,721
Building Security – Court	\$ 10,029	\$ 43,787
Technology – Court	\$ 8,231	\$ 5,038
Jury Fund – Court	\$ 265	\$ 278
Police Seizure Fund	\$ 2,058	\$ 16,185

Council Direction

- ✓ Council direction to adopt at the departmental level the final numbers for revenues/expenditures
- ✓ Red items (on back-up sheets) are corrections to the descriptions and the GL account codes
- ✓ GF Revenue over Expenditures = \$1,029,539
- ✓ UF Revenue over Expenditures = \$41,583
- ✓ Fire and Park Funds Balanced