

COUNTY OF CRITTENDEN, KENTUCKY
ORDINANCE NO. 08-002

AN ORDINANCE IMPOSING A LICENSE FEE UPON INSURANCE COMPANIES FOR THE PRIVILEGE OF ENGAGING IN THE BUSINESS OF INSURANCE WITHIN THE COUNTY OF CRITTENDEN FOR THE CALENDAR YEAR 2008 AND THEREAFTER ON A CALENDAR YEAR BASIS; ESTABLISHING INSURANCE COMPANY LICENSE FEE RATES AS 0% OF THE FIRST YEAR PREMIUMS FOR LIFE INSURANCE AND 2% OF THE PREMIUMS FOR ALL OTHER TYPES OF INSURANCE EXCLUDING HEALTH INSURANCE AND LIFE INSURANCE ACTUALLY COLLECTED DURING THE CALENDAR YEAR 2008 AND THEREAFTER UNTIL AMENDED; ESTABLISHING AN EFFECTIVE DATE OF JULY 1 AND DELINQUENCY DATE THIRTY (30) DAYS AFTER THE END OF EACH CALENDAR QUARTER; ESTABLISHING A PENALTY INTEREST CHARGE AT THE TAX INTEREST RATE AS DEFINED BY STATUTE; AND REQUIRING INSURANCE COMPANIES SUBJECT TO THE LICENSE FEE TO FURNISH ANNUAL COLLECTION INFORMATION.

BE IT ORDAINED BY THE COUNTY OF CRITTENDEN, KENTUCKY:

SECTION 1: There is hereby imposed on each insurance company a license fee for the privilege of engaging in the business of insurance in County of Crittenden for the calendar year 2008 and thereafter on a calendar year basis.

SECTION 2: The license fee imposed upon each insurance company which issues any insurance policies on the lives of persons residing within the County of Crittenden shall be 0% of the first year's premiums actually collected within each calendar quarter by reason of the issuance of each such policies.

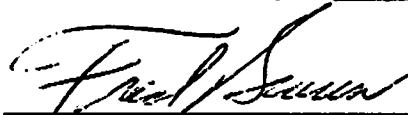
SECTION 3: The license fee imposed upon each insurance company which issues any insurance policy which is not a life insurance policy shall be 2% of the premiums actually collected within each calendar quarter by reason of the issuance of such policies on risks located within the County of Crittenden on those classes of business which such company is authorized to transact, less all premiums returned to policyholders; however, any license fee or tax imposed upon premium receipts shall not include premiums received for insuring employers against liability for personal injuries to their employees, or the death of their employees, caused thereby, under the provisions of the Worker's Compensation Act; and shall not include premiums received on policies of group health insurance provided for state employees under KRS 18A.225(2) and 18A.228; and shall not include premiums received on policies of health insurance and life insurance.

SECTION 3: All license fees imposed by this ordinance shall be due no later than thirty (30) days after the end of each calendar quarter. License fees which are not paid on or before the due date shall bear interest at the tax interest rate as defined in KRS 131.010(6).

SECTION 4: Every insurance company subject to the license fee imposed by this ordinance shall annually, by March 31, furnish the County of Crittenden with a written breakdown of all collections in the preceding calendar year for the following categories of insurance: (a) casualty; (b) automobile; (c) inland marine; (d) fire and allied perils, (e) health and (f) life.

SECTION 5: The County Clerk is hereby directed to transmit a copy of this ordinance, and any amendment thereto, to the Commissioner of Insurance, Commonwealth of Kentucky.

SECTION 6: This ordinance shall become effective on the first day of March 2008.



FRED BROWN, COUNTY JUDGE EXECUTIVE

ATTEST:


CAROLYN BYFORD, CRITTENDEN COUNTY COURT CLERK