

**ORDINANCE NO. 72-23**

**AN ORDINANCE AUTHORIZING AND DIRECTING THE FINANCE DIRECTOR TO CLOSE THE HUNTINGTON BANK PERPETUAL TRUST ACCOUNT AND TRANSFER ALL FUNDS TO THE HUNTINGTON BANK GENERAL CHECKING ACCOUNT, AND DECLARING AN EMERGENCY**

NOW, THEREFORE BE IT ORDAINED, by the City of Conneaut, County of Ashtabula and State of Ohio:

SECTION 1. That the Finance Director is hereby authorized and directed to close the Huntington Bank perpetual trust account and transfer all funds to the Huntington Bank general checking account.

SECTION 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is declared to be an emergency measure in the interests of public peace, health and safety and, to allow closure of the perpetual trust account, and shall take effect immediately upon passage and signing by the President of Council.

Passed this 26 day of June, 2023.

  
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President of Council

ATTEST:

  
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Clerk of Council