

## **RESOLUTION NO. 65-22**

**A RESOLUTION DECLARING THE NECESSITY OF A REPLACEMENT TAX LEVY OF 4.75 MILLS IN EXCESS OF THE TEN (10) MILL LIMITATION, FOR A FIVE YEAR PERIOD COMMENCING WITH TAX YEAR 2023 TO BE COLLECTED IN 2024, AT THE GENERAL ELECTION TO BE HELD NOVEMBER 8, 2022, FOR STREET CONSTRUCTION, MAINTENANCE, REPAIR AND IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO, GENERAL CONSTRUCTION, RECONSTRUCTION, RESURFACING, REPAIR OF STREETS, ROADS, AND BRIDGES IN THE CITY, AND REQUESTING THE ASHTABULA COUNTY AUDITOR TO CERTIFY THE TOTAL CURRENT TAX VALUATION OF THE CITY AND THE DOLLAR AMOUNT OF REVENUE THAT WOULD BE GENERATED BY THE REPLACEMENT LEVY, AND DECLARING AN EMERGENCY.**

WHEREAS, the Council of the City of Conneaut finds that the amount of taxes which may be raised within the ten mill limitation by levies on the current tax duplicate will be insufficient to provide an adequate amount of funds for the necessary requirements of the City and it is essential to levy a tax in excess of that limitation for the purpose of providing funding for street construction, maintenance, repair and improvements, including but not limited to, general construction, reconstruction, resurfacing, repair of streets, roads, and bridges in the City; and

WHEREAS, in accordance with Division (B) of Section 5705.03 of the Ohio Revised Code, in order to submit the question of a tax levy pursuant to Sections 5705.19, 5705.191 and 5705.192 of the Ohio Revised Code, this Council is required to request that the Ashtabula County Auditor certify (i) the total current tax valuation of the City and (ii) the dollar amount of revenue that would be generated by said levy; and

WHEREAS, in accordance with Division (B) of Section 5705.03 of the Ohio Revised Code, upon receipt of a certified copy of a resolution of Council declaring the necessity of the tax, stating its purpose, whether it is an additional levy or a renewal or a replacement of an existing tax, and the Section of the Ohio Revised Code authorizing its submission to the electors, and requesting such certification, the Ashtabula County Auditor is to certify the total tax valuation of the City and the dollar amount of revenue that would be generated by the proposed levy.

NOW, THEREFORE BE IT RESOLVED, by the City of Conneaut, County of Ashtabula and State of Ohio:

SECTION 1. That pursuant to Sections 5705.19, 5705.191 and 5705.192 of the Ohio Revised Code, the Council of the City of Conneaut has determined the need to authorize and direct the submission to the electors of the City at the General Election of November 8, 2022 a replacement and increase levy for street construction, maintenance, repair and improvements including, but not limited to, general construction, reconstruction, resurfacing, repair of streets, roads, and bridges in the city at a rate not exceeding four and seventy-five hundredths (4.75) mills

for each one thousand dollars (\$1,000.00) of assessed valuation, for a period of five (5) years to be collected commencing with the tax year of 2023 to be collected in 2024.

SECTION 2. That this Council requests the Ashtabula County Auditor to certify to it both (i) the total current tax valuation of the City and (ii) the dollar amount of revenue that would be generated by the 4.75 mill levy specified in Section 1.

SECTION 3. That the Clerk of Council is authorized and directed to deliver promptly to the Ashtabula County Auditor a certified copy of this Resolution.


SECTION 4. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were adopted in an open meeting of this Council and that all deliberations of this Council or any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 5. That this Ordinance is declared to be an emergency measure in the interests of public peace, health and safety and to facilitate the placement of the levy on the November 2022 ballot.

Passed this 25<sup>th</sup> day of July, 2022.

  
\_\_\_\_\_  
President of Council

ATTEST:

  
\_\_\_\_\_  
Clerk of Council

### 4.75 MILL STREET IMPROVEMENT LEVY

**4.75 Mills generates approximately \$964,385 annually. Based upon total CITY valuation of \$203,028,540. ESTIMATED PROPERTY TAX BY HOME VALUE WITHOUT HOMESTEAD EXEMPTION**

	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Appraised (Market) Value	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Assessment Rate @35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Assessed (Taxable) Value	\$ 10,500	\$ 14,000	\$ 17,500	\$ 21,000	\$ 24,500	\$ 28,000	\$ 31,500	\$ 35,000	\$ 52,500	\$ 70,000	\$ 87,500	\$ 105,000	\$ 122,500	\$ 140,000
Levy @ 4.75 Mills	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475
Annual Net Tax	\$ 49.88	\$ 66.50	\$ 83.13	\$ 99.75	\$ 116.38	\$ 133.00	\$ 149.63	\$ 166.25	\$ 249.38	\$ 332.50	\$ 415.63	\$ 498.75	\$ 581.88	\$ 665.00
Monthly Net Tax	\$ 4.16	\$ 5.54	\$ 6.93	\$ 8.31	\$ 9.70	\$ 11.08	\$ 12.47	\$ 13.85	\$ 20.78	\$ 27.71	\$ 34.64	\$ 41.56	\$ 48.49	\$ 55.42
Additional Annual Tax	\$ 21.00	\$ 28.00	\$ 35.00	\$ 42.00	\$ 49.00	\$ 56.00	\$ 63.00	\$ 70.00	\$ 105.00	\$ 140.00	\$ 175.00	\$ 210.00	\$ 245.00	\$ 280.00
Additional Monthly Tax	\$ 1.75	\$ 2.33	\$ 2.92	\$ 3.50	\$ 4.08	\$ 4.67	\$ 5.25	\$ 5.83	\$ 8.75	\$ 11.67	\$ 14.58	\$ 17.50	\$ 20.42	\$ 23.33

**4.75 Mills generates approximately \$964,385 annually. Based upon total CITY valuation of \$203,028,540. ESTIMATED PROPERTY TAX BY HOME VALUE ( WITH HOMESTEAD EXEMPTION )**

	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Appraised (Market) Value	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Homestead Exemption	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)
Revised Appraised Value	\$ 5,000	\$ 15,000	\$ 25,000	\$ 35,000	\$ 45,000	\$ 55,000	\$ 65,000	\$ 75,000	\$ 125,000	\$ 175,000	\$ 225,000	\$ 275,000	\$ 325,000	\$ 375,000
Assessment Rate @35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Assessed (Taxable) Value	\$ 1,750	\$ 5,250	\$ 8,750	\$ 12,250	\$ 15,750	\$ 19,250	\$ 22,750	\$ 26,250	\$ 43,750	\$ 61,250	\$ 78,750	\$ 96,250	\$ 113,750	\$ 131,250
Levy @ 4.75 Mills	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475	0.00475
Annual Net Tax	\$ 8.31	\$ 24.94	\$ 41.56	\$ 58.19	\$ 74.81	\$ 91.44	\$ 108.06	\$ 124.69	\$ 207.81	\$ 290.94	\$ 374.06	\$ 457.19	\$ 540.31	\$ 623.44
Monthly Net Tax	\$ 0.69	\$ 2.08	\$ 3.46	\$ 4.85	\$ 6.23	\$ 7.62	\$ 9.01	\$ 10.39	\$ 17.32	\$ 24.24	\$ 31.17	\$ 38.10	\$ 45.03	\$ 51.95
Additional Annual Tax	\$ 3.50	\$ 10.50	\$ 17.50	\$ 24.50	\$ 31.50	\$ 38.50	\$ 45.50	\$ 52.50	\$ 87.50	\$ 122.50	\$ 157.50	\$ 192.50	\$ 227.50	\$ 262.50
Additional Monthly Tax	\$ 0.29	\$ 0.88	\$ 1.46	\$ 2.04	\$ 2.63	\$ 3.21	\$ 3.79	\$ 4.38	\$ 7.29	\$ 10.21	\$ 13.13	\$ 16.04	\$ 18.96	\$ 21.88