

ORDINANCE NO. 65-21

^{ORDINANCE}
A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE CITY OF CONNEAUT FOR AN ESTIMATED AMOUNT OF \$1,103,404.00 AT AN ESTIMATED RATE OF 0% INTEREST FOR CONSTRUCTION OF WATER FACILITIES AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Conneaut seeks to upgrade its existing water treatment facilities at an estimated cost of \$1,522,934.00; and

WHEREAS, the City of Conneaut intends to apply for Water Supply Revolving Loan Account (WSRLA) in an estimated sum of \$1,103,404.00 for the design and/or construction of the water facilities; and

WHEREAS, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

NOW THEREFORE BE IT ORDAINED BY THE CITY OF CONNEAUT, ASHTABULA COUNTY, STATE OF OHIO, THAT:

SECTION 1. That the City Manager be and is hereby authorized to apply for a WSRLA loan, execute all documents necessary for such loan, and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for design and/or construction of water facilities on behalf of the City of Conneaut, Ohio.

SECTION 2. That the dedicated source of repayment will be user rates from the City Water Fund.

SECTION 3. It is found and determined that all formal actions of this city Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this City Council, and that all deliberations of this City Council that resulted in such formal action were in meetings open to the public in compliance with the law.

SECTION 4. That is ^{ordinance} ~~resolution~~ is declared to be an emergency measure in order to begin construction at the earliest possible date and shall take effect immediately upon passage.

Passed this 26th day of July, 2021.



President of Council

ATTEST:

Pamela O'Connell
Clerk of Council

I, Pamela O'Connell, Clerk of the
Council of the City of Conneaut, Ohio, do hereby
certify that the foregoing is a true and accurate
copy of Ord. No. 65-21 passed
on the 20th day of July, 20 21.
by said Council.

Pamela O'Connell
Clerk of Council 7-26-21