

ORDINANCE NO. 32-21

AN ORDINANCE TO AUTHORIZE THE CITY MANAGER TO ASSIGN THE CITY'S INTEREST IN A LEASE PURCHASE AGREEMENT WITH HUNTINGTON BANK TO THE CONNEAUT PORT AUTHORITY FOR A FORD F150 AND A FORD F250 AND DECLARING AN EMERGENCY.

WHEREAS, the City has executed a Lease Purchase Agreement with Huntington Bank or the acquisition of a Ford F150 and Ford F250 pickup truck for \$56,313.60 for use by the Conneaut Port Authority

WHEREAS, the City is prepared to assign its rights and liabilities under the Lease Purchase Agreement to the Conneaut Port Authority with the approval of Huntington Bank.

WHEREAS, the Port Authority, under the terms of the assignment, shall obtain title to said vehicles and shall make all payments on the vehicles.

WHEREAS, the City shall continue to be responsible for the lease payments as set forth in the lease purchase agreement in the event the Port Authority fails to make such payments or fails to properly insure the vehicles.

BE IT ORDAINED, by the City of Conneaut, County of Ashtabula and State of Ohio:

SECTION 1. That the City Manager is hereby authorized to enter into the attached Assignment Agreement with the Port Authority and Huntington Bank for the lease purchase of a Ford F150 and Ford F250 pickup truck, attached as Exhibit A.

SECTION 7. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council or any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

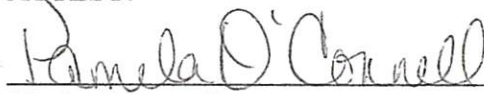
SECTION 8. This Ordinance is declared to be an emergency measure in the interests of public peace, health and safety as the Port Authority needs such vehicles immediately, and, if approved shall take effect immediately upon passage and signing by the President of Council.

Passed this 10th day of May, 2021.



President of Council

ATTEST:



Clerk of Council

I, Pamela D'Connell, Clerk of the Council of the City of Conneaut, Ohio, do hereby certify that the foregoing is a true and accurate copy of Ord. No. 32-21 passed on the 10th day of May, 2021 by said Council.



Clerk of Council 5/11/21