

ORDINANCE NO. 15-24

AN ORDINANCE TO AUTHORIZE THE CITY MANAGER TO APPLY FOR AND EXECUTE ANY REQUIRED DOCUMENTS FOR AN OHIO DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK LOAN IN THE AMOUNT OF \$753,919.94 FOR THE BROAD STREET REHABILITATION PROJECT, AND DECLARING AN EMERGENCY.

BE IT ORDAINED, by the City of Conneaut, County of Ashtabula and State of Ohio:

SECTION 1. That the City Manager, on behalf of the City of Conneaut, is hereby authorized to apply for and execute any required documents for an Ohio Department of Transportation State Infrastructure Bank (ODOT SIB) Loan in the amount of \$753,919.94 for the Broad Street Rehabilitation Project.

SECTION 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council or any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is declared to be an emergency measure in the interests of public peace, health and safety and to comply with loan application deadlines and, shall take effect immediately upon passage and signing by the President of Council.

Passed this 12 day of February, 2024.



President of Council

ATTEST:



Clerk of Council