

ORDINANCE NO. 10-21

AN ORDINANCE TO CLOSE BANK ACCOUNT NUMBER 24 – “STAR PLUS” STONECASTLE CASH MANAGEMENT LLC’S FEDERALLY INSURED CASH ACCOUNT FOR THE CITY OF CONNEAUT.

WHEREAS, STAR Plus currently acts as an additional deposit option for cash reserves.

WHEREAS, the City has been informed that the Treasurer’s office will no longer endorse the STAR Plus program as the preferred FDIC- insured deposit product for STAR Ohio participants and be terminated effective May 31, 2021.

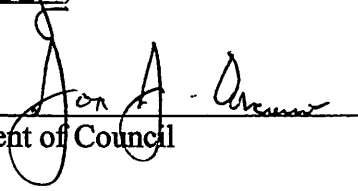
BE IT ORDAINED, by the City of Conneaut, County of Ashtabula and State of Ohio:

SECTION 1. That Council herein authorizes the Fiscal Officer to close bank account number 24 – STAR Plus.

SECTION 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is not declared to be an emergency measure and shall take effect thirty (30) days after passage.

Passed this 22nd day of February, 2021.



President of Council

ATTEST:



Clerk of Council