

**RESOLUTION NO. 04-24**

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF CONNEAUT ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS WATER FUND FOR THE WATER FILTER MEDIA PROJECT (OPWC PROJECT NUMBER CG02Y) WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO.

BE IT RESOLVED, by the City of Conneaut, County of Ashtabula and State of Ohio:

SECTION 1. That the City of Conneaut reasonably expects to receive a reimbursement for the Water Filter Media Project, Loan Number CG02Y, as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

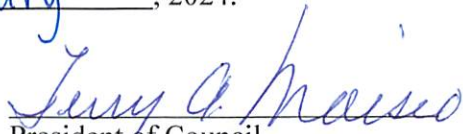
SECTION 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$150,000.00.

SECTION 3. The Clerk of Council of the City of Conneaut is hereby directed to file a copy of this Resolution with the City of Conneaut for inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

SECTION 4. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council or any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 5. That pursuant to Ohio Revised Code Section 731.30, this ordinance is an appropriation ordinance and takes effect immediately upon passage and signing by the President of Council.

Passed this 8 day of January, 2024.

  
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President of Council

ATTEST:

  
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Clerk of Council