

Projected Budget Report

Local Unit Name: City of Bronson
Local Unit Code: 122010
Current Fiscal Year End Date: 6/30/2021
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 534,033	-	\$ 534,033	No increase expected due to Headlee and Prop. A, economy
Other Taxes	\$ 67,050	%	\$ 67,050	
State Revenue Sharing	\$ 245,258	1	\$ 247,711	Comparable with previous growth
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 175,106	3	\$ 180,359	Increases in fees (trash/others)
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 12,050	%	\$ 12,050	
Grant Revenues	\$ 20,000	%	\$ 20,000	
Other Revenues	\$ 49,350	%	\$ 49,350	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,102,847		\$ 1,110,553	
EXPENDITURES				
General Government	\$ 423,056	3	\$ 435,748	Increase in health insurance costs, slight increase in wages
Police and Fire	\$ 549,925	3	\$ 566,423	Increase in health insurance costs, slight increase in wages
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 202,530	8	\$ 218,732	Increase in health insurance costs, slight increase in wages, DPW Summer help back after COVID
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 72,877	5	\$ 76,521	Increased maintenance in parks, part-time summer DPW help
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 120,000	%	\$ 10,000	Transfer to Cemetery
Total Expenditures	\$ 1,368,388		\$ 1,307,424	
Net Revenues (Expenditures)	\$ (265,541)		\$ (196,871)	
Beginning Fund Balance	\$ 1,041,169		\$ 775,628	
Ending Fund Balance	\$ 775,628		\$ 578,757	

Commentary: The City is constantly looking to find new ways to reduce expenditures while continuing to provide a high level of service.