



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0812_fbi_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Dennis		Burke	12/31/2026	jgunn@nationalparknj.com

Chief Administrative Officer

Joy		Gunn		jgunn@nationalparknj.com
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Chief Financial Officer

Kimberly	A	Kwasizur		kkwasizur@nationalparknj.com
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Municipal Clerk

Joy		Gunn		jgunn@nationalparknj.com
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Registered Municipal Accountant

Evan		Palmer		epalmer@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Bulter	12/31/2024	jgunn@nationalparknj.com
Ronald		Sparks	12/31/2024	jgunn@nationalparknj.com
Aimee		Hart	12/31/2025	jgunn@nationalparknj.com
Julie		MacDonald	12/31/2025	jgunn@nationalparknj.com
Jason		Bish	12/31/2026	jgunn@nationalparknj.com
Kate		Wadsworth	12/31/2026	jgunn@nationalparknj.com

Government Type:	<input type="text" value="Borough"/>
Election Type:	<input type="text" value="Partisan"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.994	\$1,605,032.66	21.24%	\$1,144.21	Municipal Purpose Tax	ACTUAL	\$1,650,215.72
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.472	\$2,376,751.00	31.45%	\$1,694.45	Local School District	ESTIMATED	\$2,424,286.02
Regional School District	1.499	\$2,420,286.00	32.03%	\$1,725.53	Regional School District	ESTIMATED	\$2,468,691.72
County Purposes	0.633	\$1,021,605.22	13.52%	\$728.66	County Purposes	ESTIMATED	\$1,031,821.27
County Library	0.044	\$69,927.79	0.93%	\$50.65	County Library	ESTIMATED	\$70,627.07
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.039	\$63,270.79	0.84%	\$44.89	County Open Space	ESTIMATED	\$63,903.50
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	4.681	\$7,556,873.46	100.00%	\$5,388.39	Total ESTIMATED amount to be raised by taxes		\$7,709,545.30
Total Taxable Valuation as of October 1, 2023 <u>\$162,358,700.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,581,155.54</u>		
Current Year Average Residential Assessment <u>\$115,112.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,853,603.54</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$6,059,329.58</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$7,331,777.58</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$377,767.72</u>		
0.994	1.016	2.21%			Total Amount to be Raised by Taxes <u>\$7,709,545.30</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>95.10%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,605,032.66	\$1,650,215.72	2.82%	\$45,183.06				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <u>7,347,280.80</u>		
\$1,144.21	\$1,169.54	2.21%	\$25.32		Total Tax Levy, CY 2023 <u>7,604,899.22</u>		
					% of Taxes Collected, CY 2023 <u>96.61%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$230,288.12</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	158.24%	\$585,500.00	\$370,000.00	\$955,500.00	\$484,500.00			\$471,000.00				
08	Local Revenue	741.59%	\$864,875.41	\$116,624.59	\$981,500.00	\$101,500.00			\$880,000.00				
09	State Aid (without offsetting appropriation)	5.40%	\$24,955.17	\$462,056.83	\$487,012.00	\$487,012.00							
08	Uniform Construction Code Fees	-25.98%	(\$10,527.00)	\$40,527.00	\$30,000.00	\$30,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-93.62%	(\$2,870,436.64)	\$3,065,980.18	\$195,543.54	\$195,543.54							
08	Other Special Items	-7.08%	(\$2,485.37)	\$35,085.37	\$32,600.00	\$32,600.00							
15	Receipts from Delinquent Taxes	-15.41%	(\$45,527.04)	\$295,527.04	\$250,000.00	\$250,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-7.07%	(\$125,593.33)	\$1,775,809.05	\$1,650,215.72	\$1,650,215.72							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-25.63%	(\$1,579,238.80)	\$6,161,610.06	\$4,582,371.26	\$3,231,371.26	\$0.00	\$0.00	\$1,351,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility	
20	General Government	2.00	9.00	3.11%	\$12,500.00	\$402,500.00	\$415,000.00	\$415,000.00								
21	Land-Use Administration		2.00	14.29%	\$2,500.00	\$17,500.00	\$20,000.00	\$20,000.00								
22	Uniform Construction Code	2.00	5.00	0.00%	\$0.00	\$84,500.00	\$84,500.00	\$84,500.00								
23	Insurance			1.72%	\$5,000.00	\$291,200.00	\$296,200.00	\$296,200.00								
25	Public Safety		5.00	-48.96%	(\$47,000.00)	\$96,000.00	\$49,000.00	\$49,000.00								
26	Public Works	5.00	6.00	-70.17%	(\$3,035,936.64)	\$4,326,480.18	\$1,290,543.54	\$313,500.00	\$191,043.54		\$786,000.00					
27	Health and Human Services			0.00%	\$0.00	\$1,375.00	\$1,375.00	\$1,375.00								
28	Parks and Recreation			0.00%	\$0.00	\$19,625.00	\$19,625.00	\$14,000.00	\$5,625.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			12.14%	\$12,500.00	\$103,000.00	\$115,500.00	\$115,500.00								
32	Landfill / Solid Waste Disposal			4.41%	\$6,500.00	\$147,500.00	\$154,000.00	\$154,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			0.75%	\$1,000.00	\$132,500.00	\$133,500.00	\$117,500.00			\$16,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			4.69%	\$38,360.00	\$818,000.00	\$856,360.00	\$856,360.00								
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44	Capital			37.93%	\$33,000.00	\$87,000.00	\$120,000.00	\$45,000.00			\$75,000.00					
45	Debt			2.10%	\$6,450.00	\$307,550.00	\$314,000.00	\$120,000.00			\$194,000.00					
46	Deferred Charges			3250.00%	\$325,000.00	\$10,000.00	\$335,000.00	\$55,000.00			\$280,000.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-2.35%	(\$9,081.62)	\$386,849.34	\$377,767.72	\$377,767.72								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	9.00	27.00	-36.63%	(\$2,649,208.26)	\$7,231,579.52	\$4,582,371.26	\$3,034,702.72	\$196,668.54	\$0.00	\$0.00	\$1,351,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	107	\$2,040,500.00	1.26%	15A Public Schools	1	\$6,126,600.00	20.52%
2 Residential	1,083	\$152,662,000.00	94.03%	15B Other Schools	0		0.00%
3A/3B Farm	0		0.00%	15C Public Property	43	\$17,898,600.00	59.94%
4A Commercial	34	\$6,780,800.00	4.18%	15D Church and Charities	10	\$3,555,000.00	11.91%
4B Industrial	1	\$166,300.00	0.10%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments	2	\$709,100.00	0.44%	15F Other Exempt	14	\$2,280,700.00	7.64%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	0		0.00%				
Total	1,227	\$162,358,700.00	100.00%	Total	68	\$29,860,900.00	100.00%
Average Ratio (%), Assessed to True Value		73.10%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$222,104,924.76		18.39%			
Total # of property tax appeals filed in 2023		County Tax Board		4.00			
		State Tax Court		0.00			
Number of 2023 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	6,000.00	\$5,500.00				\$500.00
Supervisory Staff (Department Heads & Managers)	3.00	4.00	466,100.00	\$275,000.00		\$44,000.00	\$126,000.00	\$21,100.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	5.00	18.00	502,400.00	\$384,000.00	\$25,000.00	\$40,000.00	\$24,000.00	\$29,400.00
Totals	8.00	29.00	974,500.00	\$664,500.00	\$25,000.00	\$84,000.00	\$150,000.00	\$51,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	2.00	\$14,949.40	\$29,898.80	1.00	\$15,000.00	\$15,000.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00	1.00	\$30,000.00	\$30,000.00
Family	3.00	\$44,243.80	\$132,731.40	2.00	\$41,000.00	\$82,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$16,000.00)			(\$16,000.00)
Subtotal	5.00		\$146,630.20	4.00		\$111,000.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	5.00		\$146,630.20	4.00		\$111,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$410,000.00	\$410,000.00	\$0.00			
Regional School Debt	\$471,648.51	\$471,648.51	\$0.00			
Utility Fund Debt						
Water & Sewer	\$4,138,938.28	\$4,138,938.28	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$47,000.00	\$47,000.00				
Notes Outstanding	\$250,000.00	\$250,000.00				
Bonds Outstanding		\$0.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$5,317,586.79	\$5,020,586.79	\$297,000.00			
Population (2020 census)	3,026					
Per Capita Gross Debt	\$1,757.30					
Per Capita Net Debt	\$98.15					
3 Year Average Property Valuation		\$195,437,993.67				
Net Debt as % of 3 Year Average Property Valuation		0.15%				
Utility Fund - Principal			\$114,681.44	\$124,812.39	\$126,574.39	\$3,000,670.15
Utility Fund - Interest			\$76,357.84	\$76,506.04	\$74,244.74	\$996,774.79
Bond Anticipation Notes - Principal			\$50,000.00			
Bond Anticipation Notes - Interest			\$11,000.00			
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$252,039.28	\$201,318.43	\$200,819.13	\$3,997,444.94
Total Principal			\$164,681.44	\$124,812.39	\$126,574.39	\$3,000,670.15
Total Interest			\$87,357.84	\$76,506.04	\$74,244.74	\$996,774.79
% of Total Current Year Budget			5.50%			
Description			Debt Not Listed Above			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$59,000.00			
Total Other						
Bond Rating			<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating				X		

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF NATIONAL PARK

COUNTY: GLOUCESTER

<u>Dennis Burke</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
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Municipal Officials	
<u>Joy Gunn</u> Municipal Clerk	1/1/2023 Date of Orig. Appt.
<u>Victoria Holmstrom</u> Tax Collector	C-2172 Cert. No.
<u>Kimberly A. Kwasizur</u> Chief Financial Officer	T-8321 Cert. No.
<u>Evan J. Palmer</u> Registered Municipal Accountant	N-0833 Cert. No.
<u>Susan M. Purvin, Esq.</u> Municipal Attorney	20CR00055800 Lic. No.

Official Mailing Address of Municipality

Municipal Building
7 South Grove Avenue
National Park, NJ 08063

Fax #: (856) 845-0726

Governing Body Members	
Name	Term Expires
<u>James Butler</u>	<u>12/31/2024</u>
<u>Ronald Sparks</u>	<u>12/31/2024</u>
<u>Aimee Hart</u>	<u>12/31/2025</u>
<u>Julie MacDonald</u>	<u>12/31/2025</u>
<u>Jason Bish</u>	<u>12/31/2026</u>
<u>Kate Wadsworth</u>	<u>12/31/2026</u>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of NATIONAL PARK, County of GLOUCESTER for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the South Jersey Times

in the issue of April 18, 2024

The Governing Body of the BOROUGH of NATIONAL PARK does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

**Burke
Bulter
Sparks
Hart
MacDonald
Wadsworth**

Nays

Abstained

Absent

Bish

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of NATIONAL PARK, County of GLOUCESTER, on April 10, 2024.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on May 8, 2024 at 7:00 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		1,625,575.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		1,228,028.54
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		1,228,028.54
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	95.10% Percent of Tax Collections	377,767.72
4. Total General Appropriations (Item 9, Sheet 29)	Building Aid Allowance 2024 - \$ for Schools-State Aid 2023 - \$ 	3,231,371.26
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		1,581,155.54
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		1,650,215.72
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water and Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,928,842.30	1,010,000.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	3,022,737.22						
Emergency Appropriations	45,000.00	280,000.00	-	-	-	-	-
Total Appropriations	5,996,579.52	1,290,000.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	5,810,748.96	1,024,596.21	-	-	-	-	-
Reserved	185,636.31	264,190.18	-	-	-	-	-
Unexpended Balances Canceled	194.25	1,213.61	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	5,996,579.52	1,290,000.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	2,928,842.30
Cap Base Adjustment:	
Subtotal	<u>2,928,842.30</u>
Exceptions Less:	
Total Other Operations	
Total Uniform Construction Code	
Total Interlocal Service Agreement	818,000.00
Total Additional Appropriations	
Total Capital Improvements	45,000.00
Total Debt Service	114,550.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	44,367.96
Judgements	
Total Deferred Charges	10,000.00
Cash Deficit	
Reserve for Uncollected Taxes	386,849.34
Total Exceptions	<u>1,418,767.30</u>
Amount on Which CAP is Applied	1,510,075.00
2.5% CAP	<u>37,751.88</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,547,826.88

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		1,547,826.88
Additions:		
New Construction (Assessor Certification)		13,348.43
2022 Cap Bank Utilized		36,208.70
2023 Cap Bank Utilized		13,090.25
Total Additions		<u>62,647.38</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>1,610,474.25</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>15,100.75</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>1,625,575.00</u>
Total General Appropriations for Municipal Purposes		<u>1,625,575.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(0.00)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 175,000.00

Estimated Amounts to be Contributed by Employees:

 Contribution from all eligible emp. 20,000.00

Budgeted Group Insurance - Inside CAP 155,000.00

Budgeted Group Insurance - Utilities _____

Budgeted Group Insurance - Outside CAP _____

TOTAL 155,000.00

Instead of receiving Health Benefits, 4 employees
have elected an opt-out for 2024. This opt-out amount
is budgeted separately.

 Health Benefits Waiver
 Salaries and Wages \$ 20,200.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	1,605,032.66
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	10,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>1,595,032.66</u>
Plus 2% CAP Increase	<u>31,900.65</u>
ADJUSTED TAX LEVY	<u>1,626,933.31</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>1,626,933.31</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

1,626,933.31

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	7,100.00
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	5,644.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	10,000.00
Current Year Deferred Charges: Emergencies	45,000.00

Add Total Exclusions

67,744.00

Less Cancelled or Unexpended Waivers

194.00

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

1,694,483.31

Additions:

New Ratables - Increase for new construction	1,342,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.994</u>
New Ratable Adjustment to Levy	13,348.43
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

1,707,831.74

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

1,650,215.72

OVER OR (UNDER) 2% LEVY CAP

(57,616.02)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	1,538,565
Amount to be Raised by Taxation for Municipal Purpose	<u>1,525,369</u>
Available for Banking (CY 2024)	13,196
Amount Used in CY 2024	<u> </u>
Balance to Expire	<u><u>13,196</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	1,630,468
Amount to be Raised by Taxation for Municipal Purpose	<u>1,605,033</u>
Available for Banking (CY 2024 - CY 2025)	25,435
Amount Used in CY 2024	<u> </u>
Balance to Carry Forward (CY 2025)	<u><u>25,435</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	1,630,468
Amount to be Raised by Taxation for Municipal Purpose	<u>1,605,033</u>
Available for Banking (CY 2024 - CY 2026)	25,435
Amount Used in CY 2024	<u> </u>
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>25,435</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	1,707,832
Amount to be Raised by Taxation for Municipal Purpose	<u>1,650,216</u>
Available for Banking (CY 2025 - CY 2027)	57,616

Total Levy CAP Bank

108,486

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	484,500.00	370,000.00	370,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	484,500.00	370,000.00	370,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	3,000.00	3,000.00	5,980.00
Other	08-104	16,500.00	20,000.00	16,932.00
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	50,000.00	50,000.00	55,022.20
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	101,500.00	103,000.00	116,624.59

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	30,000.00	30,000.00	40,527.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	30,000.00	30,000.00	40,527.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Clean Communities	10-602		8,299.22	8,299.22
Hazardous Discharge Site Remediation	10-536		2,999,999.98	2,999,999.98
Municipal Alliance on Alcoholism & Drug Abuse	10-506	4,500.00	4,500.00	4,500.00
New Jersey Department of Transportation	10-559			-
Recycling Tonnage Grant	10-569	4,611.48	4,180.98	4,180.98
State of New Jersey ARP Firefighter Grant	10-526		34,000.00	34,000.00
Stormwater Assistance Grant	10-600		15,000.00	15,000.00
ARP - Asbury Ave Water Main Replacement	10-744	186,432.06		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	195,543.54	3,065,980.18	3,065,980.18

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	32,600.00	35,500.00	35,085.37

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	484,500.00	370,000.00	370,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	101,500.00	103,000.00	116,624.59
Total Section B: State Aid Without Offsetting Appropriations	09-001	487,012.00	462,066.68	462,056.83
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	30,000.00	30,000.00	40,527.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	195,543.54	3,065,980.18	3,065,980.18
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	32,600.00	35,500.00	35,085.37
Total Miscellaneous Revenues	13-099	846,655.54	3,696,546.86	3,720,273.97
4. Receipts from Delinquent Taxes	15-499	250,000.00	280,000.00	295,527.04
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,581,155.54	4,346,546.86	4,385,801.01
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	1,650,215.72	1,605,032.66	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	1,650,215.72	1,605,032.66	1,775,809.05
7. Total General Revenues	13-299	3,231,371.26	5,951,579.52	6,161,610.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Mayor and Council						-	-	
Salaries and Wages	20-110	1	5,500.00	5,500.00		5,500.00	5,500.00	-
General Administration						-	-	
Other Expenses	20-100	2	26,000.00	25,000.00		20,000.00	14,918.27	5,081.73
Municipal Clerk						-	-	
Salaries and Wages	20-120	1	79,000.00	78,000.00		78,000.00	76,950.12	1,049.88
Other Expenses	20-120	2	20,000.00	20,000.00		20,000.00	13,048.65	6,951.35
Financial Administration - Treasury						-	-	
Salaries and Wages	20-130	1	25,000.00	25,000.00		25,000.00	22,083.31	2,916.69
Other Expenses	20-130	2	12,000.00	12,000.00		12,000.00	10,113.97	1,886.03
Audit Services	20-135	2	33,000.00	30,000.00		30,000.00	30,000.00	-
Revenue Administration						-	-	
Salaries and Wages	20-145	1	65,000.00	62,000.00		62,000.00	57,516.19	4,483.81
Other Expenses	20-145	2	7,500.00	7,500.00		7,500.00	3,380.68	4,119.32
Legal Services	20-155	2	82,000.00	17,500.00	45,000.00	92,500.00	89,543.49	2,956.51
Engineering Services	20-165	2	60,000.00	60,000.00		50,000.00	42,470.84	7,529.16
Municipal Land Use Board						-	-	
Salaries and Wages	21-180	1	6,000.00	6,000.00		6,000.00	5,420.04	579.96
Other Expenses	21-180	2	14,000.00	14,000.00		11,500.00	8,009.84	3,490.16
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Other Code Enforcement						-		-
Salaries and Wages	27-330	1	44,000.00	44,000.00		44,000.00	40,676.40	3,323.60
Other Expenses	27-330	2	2,500.00	2,500.00		2,500.00		2,500.00
Liability Insurance	23-210	2	85,000.00	85,000.00		85,000.00	83,116.00	1,884.00
Worker's Compensation Insurance	23-215	2	36,000.00	36,000.00		36,000.00	35,274.00	726.00
Health Benefit Waiver	23-222	1	20,200.00	25,200.00		25,200.00	23,749.05	1,450.95
Employee Group Insurance	23-220	2	155,000.00	145,000.00		145,000.00	118,630.68	26,369.32
Police Department						-		-
Salaries and Wages	25-240	1	10,000.00	23,000.00		22,500.00	21,045.00	1,455.00
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	3,000.00	3,000.00		3,000.00	1,980.00	1,020.00
Other Expenses	25-252	2	1,000.00	1,000.00		-		-
Aid to Volunteer Fire	25-255	2	35,000.00	35,000.00		35,000.00	32,301.32	2,698.68
Road Repair and Maintenance						-		-
Salaries and Wages	26-290	1	215,000.00	215,000.00		215,000.00	196,333.72	18,666.28
Other Expenses	26-290	2	35,000.00	35,000.00		35,000.00	23,944.00	11,056.00
Solid Waste Collection	26-305	2	15,000.00	15,000.00		15,000.00	7,155.00	7,845.00
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	8,000.00	8,000.00		8,000.00	7,800.00	200.00
Other Expenses	26-310	2	7,500.00	6,000.00		7,500.00	7,104.14	395.86

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Vehicle Maintenance						-		-
Other Expense	26-315	2	28,000.00	25,000.00		31,000.00	29,942.19	1,057.81
Board of Health						-		-
Salaries and Wages	27-330	1	1,275.00	1,275.00		1,275.00	1,240.00	35.00
Other Expense	27-330	2	100.00	100.00		100.00		100.00
Recreation Services and Programs						-		-
Other Expense	28-370	2	8,000.00	8,000.00		8,000.00	5,206.31	2,793.69
Maintenance of Parks						-		-
Other Expense	28-375	2	6,000.00	6,000.00		6,000.00	1,449.03	4,550.97
Electricity	31-430	2	18,000.00	18,000.00		17,000.00	13,514.16	3,485.84
Street Lighting	31-435	2	45,000.00	45,500.00		38,500.00	32,292.75	6,207.25
Telephone	31-440	2	15,000.00	12,000.00		13,000.00	12,214.31	785.69
Gas (Natural & Propane)	31-446	2	12,500.00	12,500.00		12,500.00	6,977.30	5,522.70
Gasoline	31-447	2	25,000.00	26,000.00		22,000.00	18,056.42	3,943.58
Landfill Disposal	32-465	2	154,000.00	155,000.00		147,500.00	127,229.18	20,270.82
Snow Removal	26-291	2	5,000.00	5,000.00		5,000.00		5,000.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		1,463,075.00	1,393,575.00	45,000.00	1,438,575.00	1,257,241.32	181,333.68
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		1,463,075.00	1,393,575.00	45,000.00	1,438,575.00	1,257,241.32	181,333.68
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	513,975.00	527,975.00	-	527,475.00	489,020.79	38,454.21
Other Expenses (Including Contingent)	34-201	2	949,100.00	865,600.00	45,000.00	911,100.00	768,220.53	142,879.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		71,000.00	73,000.00		73,000.00	72,829.00	171.00
Social Security System (O.A.S.I.)	36-472		42,000.00	39,000.00		39,000.00	38,457.37	542.63
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		4,500.00	4,500.00		4,500.00	4,364.00	136.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		162,500.00	116,500.00	-	116,500.00	115,650.37	849.63
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		1,625,575.00	1,510,075.00	45,000.00	1,555,075.00	1,372,891.69	182,183.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Township of West Deptford - Police Services	42-106	2	630,360.00	618,000.00		618,000.00	614,547.00	3,453.00
						-		-
Township of West Deptford - Trash Services	42-107	2	204,000.00	200,000.00		200,000.00	200,000.00	-
						-		-
Township of West Deptford - Crossing Guard Services	42-106	2	22,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		856,360.00	818,000.00	-	818,000.00	814,547.00	3,453.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
					-	-	-	
Clean Communities	41-602	2		8,299.22	8,299.22	8,299.22	-	
Hazardous Discharge Site Remediation	41-536	2		2,999,999.98	2,999,999.98	2,999,999.98	-	
Municipal Alliance on Alcoholism & Drug Abuse	41-506	2	5,625.00	5,625.00	5,625.00	5,625.00	-	
Recycling Tonnage Grant	41-569	2	4,611.48	4,180.98	4,180.98	4,180.98	-	
State of New Jersey ARP Firefighter Grant	41-526	2		34,000.00	34,000.00	34,000.00	-	
Stormwater Assistance Grant	41-564	2		15,000.00	15,000.00	15,000.00	-	
ARP - Asbury Ave Water Main Replacement	41-744	2	186,432.06		-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		196,668.54	3,067,105.18	-	3,067,105.18	3,067,105.18	-
Total Operations - Excluded from "CAPS"	34-305		1,053,028.54	3,885,105.18	-	3,885,105.18	3,881,652.18	3,453.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,053,028.54	3,885,105.18	-	3,885,105.18	3,881,652.18	3,453.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	-
						-		-
Road Repairs	44-903	2	35,000.00	35,000.00		35,000.00	35,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		45,000.00	45,000.00	-	45,000.00	45,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		120,000.00	114,550.00	-	114,550.00	114,355.75	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charge Ordinance 1-2023	46-892		10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,228,028.54	4,054,655.18	-	4,054,655.18	4,051,007.93	3,453.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,228,028.54	4,054,655.18	-	4,054,655.18	4,051,007.93	3,453.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		2,853,603.54	5,564,730.18	45,000.00	5,609,730.18	5,423,899.62	185,636.31
(M) Reserve for Uncollected Taxes	50-899		377,767.72	386,849.34	XXXXXXXXXX	386,849.34	386,849.34	XXXXXXXXXX
9. Total General Appropriations	34-499		3,231,371.26	5,951,579.52	45,000.00	5,996,579.52	5,810,748.96	185,636.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,625,575.00	1,510,075.00	45,000.00	1,555,075.00	1,372,891.69	182,183.31
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	856,360.00	818,000.00	-	818,000.00	814,547.00	3,453.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	196,668.54	3,067,105.18	-	3,067,105.18	3,067,105.18	-
Total Operations Excluded from "CAPS"	34-305	1,053,028.54	3,885,105.18	-	3,885,105.18	3,881,652.18	3,453.00
(C) Capital Improvements	44-999	45,000.00	45,000.00	-	45,000.00	45,000.00	-
(D) Municipal Debt Service	45-999	120,000.00	114,550.00	-	114,550.00	114,355.75	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	377,767.72	386,849.34	XXXXXXXXXX	386,849.34	386,849.34	XXXXXXXXXX
Total General Appropriations	34-499	3,231,371.26	5,951,579.52	45,000.00	5,996,579.52	5,810,748.96	185,636.31

DEDICATED WATER AND SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER AND SEWER	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	186,000.00	180,000.00		180,000.00	154,512.30	25,487.70
Other Expenses	55-502	600,000.00	591,500.00		579,000.00	494,308.79	84,691.21
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	75,000.00	30,000.00	280,000.00	322,000.00	172,349.73	149,650.27
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	115,000.00	119,500.00		119,500.00	118,676.05	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	79,000.00	73,000.00		73,500.00	73,110.34	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER AND SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER AND SEWER UT	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530	280,000.00		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	16,000.00	16,000.00		16,000.00	11,639.00	4,361.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER AND SEWER UTILITY APPROPRIA	55-599	1,351,000.00	1,010,000.00	280,000.00	1,290,000.00	1,024,596.21	264,190.18

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
 Housing and Community Development Act of 1974, Municipal Public Defender, National Park Playground Committee Donations, Disposal of Forfeited Property, Storm Recovery Trust Fund, Developer's Escrow Fund

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	2,252,801.96
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	2,922,520.60
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	255,051.36
Tax Title Lien Receivable	145,672.94
Property Acquired by Tax Title Lien Liquidation	11,530.00
Other Receivables	32,166.35
Deferred Charges Required to be in 2024 Budget	45,000.00
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	5,664,743.21

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	3,921,770.28
Reserves for Receivables	444,420.65
Surplus	1,353,763.49
Total Liabilities, Reserves and Surplus	5,719,954.42

School Tax Levy Unpaid	2,398,916.14
Less: School Tax Deferred	1,910,879.50
*Balance Included in Above "Cash Liabilities"	488,036.64

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,279,915.55	1,225,282.46
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2023: 96.61%, 2022: 96.31%)	7,347,280.80	7,165,609.28
Delinquent Taxes	295,527.04	266,754.41
Other Revenues and Additions to Income	4,021,526.50	6,543,413.39
Total Funds	12,944,249.89	15,201,059.54
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	5,609,535.93	8,009,641.03
School Taxes (Including Local and Regional)	4,797,037.00	4,680,530.00
County Taxes (Including Added Tax Amounts)	1,161,284.09	1,200,104.40
Special District Taxes		
Other Expenditures and Deductions from Income	67,629.38	30,868.56
Total Expenditures and Tax Requirements	11,635,486.40	13,921,143.99
Less: Expenditures to be Raised by Future Taxes	45,000.00	
Total Adjusted Expenditures and Tax Requirements	11,590,486.40	13,921,143.99
Surplus Balance, December 31	1,353,763.49	1,279,915.55

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,353,763.49
Current Surplus Anticipated in 2024 Budget	484,500.00
Surplus Balance Remaining	869,263.49

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF NATIONAL PARK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Borough Council of the Borough of National Park has set forth the attached Capital Improvement Program in order to responsibly maintain infrastructure and the assets of the Borough.

The program is provided to inform Borough Residents of the anticipated capital improvements to be undertaken by the Borough Council within the next three years.

This is only a proposal of expenditures and is not effective until the final adoption of capital ordinances.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit BOROUGH OF NATIONAL PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Road Projects	1	35,000.00		35,000.00					
		-							
		-							
		-							
Road Projects	2	550,000.00							550,000.00
Community Shopping Village	3	600,000.00							600,000.00
Purchase of Public Works Equipment	4	125,000.00							125,000.00
		-							
Replacement of Wells 5 and 6	5	1,495,000.00						1,495,000.00	
2024 Water Main Replacement Asbury Ave	6	250,000.00		63,567.94			186,432.06		
2025 Water Main Replacements	7	400,000.00							400,000.00
2026 Water Main Replacements	8	450,000.00							450,000.00
2024 Hydrant & Valve Replacements	9	35,000.00		35,000.00					
2025 Hydrant & Valve Replacements	10	40,000.00							40,000.00
2026 Hydrant & Valve Replacements	11	45,000.00							45,000.00
		-							
		-							
TOTAL - THIS PAGE	XXXXX	4,025,000.00	-	133,567.94	-	-	186,432.06	1,495,000.00	2,210,000.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit BOROUGH OF NATIONAL PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	4,025,000.00	-	133,567.94	-	-	186,432.06	1,495,000.00	2,210,000.00

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF NATIONAL PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
		-								
Road Projects	1	35,000.00	1 Year	35,000.00						
		-								
		-								
Road Projects	2	550,000.00	2 Years		275,000.00	275,000.00				
Community Shopping Village	3	600,000.00	2 Years			600,000.00				
Purchase of Public Works Equipment	4	125,000.00	2 Years		75,000.00	50,000.00				
		-								
Replacement of Wells 5 and 6	5	1,495,000.00	2 Years		1,495,000.00					
2024 Water Main Replacement Asbury Ave	6	250,000.00	1 Year	250,000.00						
2025 Water Main Replacements	7	400,000.00	1 Year		400,000.00					
2026 Water Main Replacements	8	450,000.00	1 Year			450,000.00				
2024 Hydrant & Valve Replacements	9	35,000.00	1 Year	35,000.00						
2025 Hydrant & Valve Replacements	10	40,000.00	1 Year		40,000.00					
2026 Hydrant & Valve Replacements	11	45,000.00	1 Year			45,000.00				
		-								
		-								
TOTAL - THIS PAGE	XXXXX	4,025,000.00	XXXXXXXXXX	320,000.00	2,285,000.00	1,420,000.00	-	-	-	

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF NATIONAL PARK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
Road Projects	35,000.00	35,000.00								
	-			-						
	-			-						
	-			-						
Road Projects	550,000.00		70,000.00			480,000.00				
Community Shopping Village	600,000.00			30,000.00			570,000.00			
Purchase of Public Works Equipment	125,000.00			6,250.00			118,750.00			
	-			-						
Replacement of Wells 5 and 6	1,495,000.00							1,495,000.00		
2024 Water Main Replacement Asbury Ave	250,000.00	63,567.94				186,432.06				
2025 Water Main Replacements	400,000.00							400,000.00		
2026 Water Main Replacements	450,000.00							450,000.00		
2024 Hydrant & Valve Replacements	35,000.00	35,000.00								
2025 Hydrant & Valve Replacements	40,000.00		40,000.00							
2026 Hydrant & Valve Replacements	45,000.00		45,000.00							
	-			-						
	-			-						
TOTAL - THIS PAGE	4,025,000.00	133,567.94	155,000.00	36,250.00	-	666,432.06	688,750.00	2,345,000.00	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 1,463,075.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 162,500.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,053,028.54
(c) Capital Improvements	44-999	\$ 45,000.00
(d) Municipal Debt Service	45-999	\$ 120,000.00
(e) Deferred Charges - Municipal	46-999	\$ 10,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 377,767.72
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 3,231,371.26

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF NATIONAL PARK

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body

BOROUGH OF NATIONAL PARK

SUMMARY OF 2024 BUDGET

				Future Budget Projections				
Total Budget	3,231,371.26	100.0%		2025	2026	2027	2028	2029
Employee Costs:								
Salaries & Wages								
Sheet 17	513,975.00		102.00%	524,254.50	534,739.59	545,434.38	556,343.07	567,469.93
Sheet 25	-		102.00%	-	-	-	-	-
Total	<u>513,975.00</u>			<u>524,254.50</u>	<u>534,739.59</u>	<u>545,434.38</u>	<u>556,343.07</u>	<u>567,469.93</u>
Social Security								
Sheet 19	42,000.00		102.00%	42,840.00	43,696.80	44,570.74	45,462.15	46,371.39
Pensions etc.								
Sheet 19	71,000.00		101.00%	71,710.00	72,427.10	73,151.37	73,882.88	74,621.71
Sheet 19	4,500.00		100.00%	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	155,000.00		103.00%	159,650.00	164,439.50	169,372.69	174,453.87	179,687.48
Direct Employee Costs	<u>786,475.00</u>	24.3%						
General Liability Insurance								
Sheet 14	<u>121,000.00</u>	3.7%	102%	123,420.00	125,888.40	128,406.17	130,974.29	133,593.78
Debt Service:								
Sheet 27	<u>120,000.00</u>	3.7%		120,000.00	120,000.00	120,000.00		
Reserve for Uncollected Taxes:								
Sheet 29	<u>377,767.72</u>	11.7%	101%	381,545.40	385,360.85	389,214.46	393,106.60	397,037.67
Capital Funds:								
Sheet 26a	<u>45,000.00</u>	1.4%		45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
Deferred Charges:								
Sheet 28	<u>10,000.00</u>	0.3%		10,000.00	10,000.00	10,000.00	7,000.00	
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>196,668.54</u>	6.1%		200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
All Other Departmental OE's:								
Various Line Items	<u>1,574,460.00</u>	48.7%	101.00%	1,590,204.60	1,606,106.65	1,622,167.71	1,638,389.39	1,654,773.28
				Projected Budget Totals				
				<u>3,273,124.50</u>	<u>3,312,158.89</u>	<u>3,351,817.51</u>	<u>3,269,112.26</u>	<u>3,303,055.25</u>

**BOROUGH OF NATIONAL PARK
2024 BUDGET FUNDING**

Project Tax Results

		2024	2025	2026	2027	2028
Budget Funding:						
Fund Balance	484,500.00	425,000.00	425,000.00	425,000.00	425,000.00	425,000.00
Local Revenues	164,100.00	164,100.00	164,100.00	164,100.00	164,100.00	164,100.00
State Aid	487,012.00	487,012.00	487,012.00	487,012.00	487,012.00	487,012.00
Grants	195,543.54	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Delinquent Tax	250,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00
Local Purpose Tax	1,650,215.72	1,737,012.50	1,776,046.89	1,815,705.51	1,733,000.26	1,766,943.25
	<u>3,231,371.26</u>	<u>3,273,124.50</u>	<u>3,312,158.89</u>	<u>3,351,817.51</u>	<u>3,269,112.26</u>	<u>3,303,055.25</u>
Ratables	162,358,700	162,358,700	162,458,700	162,558,700	162,658,700	162,758,700
Tax Rate	1.016	1.070	1.093	1.117	1.065	1.086
Increase	0.022	0.053	0.023	0.024	(0.052)	0.020
LEVY CAP CAL						
	<i>Prior Year</i>	1,650,215.72	1,737,012.50	1,776,046.89	1,815,705.51	1,733,000.26
	<i>2%</i>	33,004.31	34,740.25	35,520.94	36,314.11	34,660.01
	<i>Debt Service & Health</i>	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
	<i>Ratables Added</i>	15,000.00	10,000.00	10,000.00	10,000.00	10,000.00
	<i>CAP Max</i>	1,703,220.03	1,786,752.75	1,826,567.82	1,867,019.62	1,782,660.26
	<i>Over / (Under) CAP</i>	33,792.46	(10,705.86)	(10,862.31)	(134,019.37)	(15,717.01)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	484,500.00	370,000.00	114,500.00	30.95%
Local	164,100.00	168,500.00	(4,400.00)	-2.61%
State Aid	487,012.00	462,066.68	24,945.32	5.40%
State & Federal Grants	195,543.54	3,065,980.18	(2,870,436.64)	-93.62%
Delinquent Tax	250,000.00	280,000.00	(30,000.00)	-10.71%
Local Purpose Tax	1,650,215.72	1,605,032.66	45,183.06	2.82%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	3,231,371.26	5,951,579.52	(2,720,208.26)	-45.71%
APPROPRIATIONS				
Salaries & Wages	513,975.00	527,475.00	(13,500.00)	-2.56%
Other Expenses	1,805,460.00	1,729,100.00	76,360.00	4.42%
Statutory & Deferred Charges	172,500.00	126,500.00	46,000.00	36.36%
State & Federal Grants	196,668.54	3,067,105.18	(2,870,436.64)	-93.59%
Capital (without grants)	45,000.00	45,000.00	-	0.00%
Debt Service	120,000.00	114,550.00	5,450.00	4.76%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	377,767.72	386,849.34	(9,081.62)	-2.35%
TOTAL APPROPRIATIONS	3,231,371.26	5,996,579.52	(2,765,208.26)	-0.46113
Adopted Emergencies		45,000.00		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	1,650,215.72	1,605,032.66	45,183.06	2.82%
Local Tax Rate	1.0164	0.9940	0.0224	2.25%
Assessed Valuation	162,358,700	161,442,630	916,070	0.57%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	1,707,831.74 MAX	1,650,215.72 ACTUAL
CAP Base from Prior Year	1,510,075.00	1,510,075.00	(57,616.02)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	1,547,826.88	1,562,927.63		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	62,647.38	62,647.38		
Other				
Total CAP Allowable	1,610,474.25	1,625,575.00		
Budget Expenditures Sheet 19	1,625,575.00	1,625,575.00		
Remaining or (Excess)	(15,100.75)	0.00		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,353,763.49	1,279,915.55	73,847.94
Used to Fund Budget	484,500.00	370,000.00	114,500.00
Remaining Balance	869,263.49	909,915.55	(40,652.06)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	96.61%	95.78%	0.83%
Used for Reserve for Taxes	95.10%	94.90%	0.20%
Remaining	1.51%	0.88%	0.63%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	2,853,603.54	XXXXXXXXXXXX
2 Local District School Tax		2,376,751.00
Actual		
Estimate	2,424,286.02	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		2,420,286.00
Actual		
Estimate	2,468,691.72	XXXXXXXXXXXX
5 County Tax		1,154,803.80
Actual		
Estimate	1,166,351.84	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	8,912,933.12	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	1,581,155.54	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	7,331,777.58	
12 Amount of Item 11 divided by 95.10%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	7,709,545.30	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	2,424,286.02	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	2,468,691.72	
County Tax (Line 5 Above)	1,166,351.84	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	1,650,215.72	
Total Amount (Line 12)	7,709,545.30	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	377,767.72	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	2,853,603.54	
Item 13 - Appropriation: Reserve for Uncollected Taxes	377,767.72	
Subtotal	3,231,371.26	
Less: Item 10 - Total Anticipated Revenues	1,581,155.54	
Amount to Be Raised by Taxation in Municipal Budget	1,650,215.72	

Local Tax for Municipal Purpose		1,650,215.72
Addition to Local District School Tax		
Minimum Library Tax		