

BEACH CITY COUNCIL

SPECIAL SESSION

BUDGET WORK SESSION MINUTES

The Beach City Council met in a Special Session for a budget work session Wednesday June 2, 2010 at the Beach City Community Building. Those present were.

MAYOR: Billy Combs

MAYOR PRO TEM: Jackey Lasater

ALDERMAN: Rita Standridge Vaughn Bercaw Ray Smith Doug Walker- Absent

CITY ATTORNEY: Daniel Jackson- Absent

CITY SECRETARY: Margaret Gainer

Mayor Combs called the meeting to order at 7:00 P.M. Wednesday 2, 2010.

1. Discuss and prepare the budget for fiscal year 2010/2011

Mayor Combs first stated that he had to revise the first worksheet that was sent out to Council, one line item he had \$300.00 and it should have been \$3000.00. He went on to say that he went back on the Interest and calculated it at 1.5% for \$600,000.00, we have roughly \$600,000.00 in reserve and based on what he is seeing on interest returns we might get lucky to get 1.5% this year. On the franchise fees we are talking to CenterPoint and it looks like they are proposing \$68,000.00. On Line item 2, Alderman Smith suggested we should budget \$6000.00 instead of \$9000.00 due to interest rates being so low. Council agreed on \$6000.00 on line item 2 and the total Revenues will be \$102,500.00. For the Expenditures, line item 1, Salaries, last year we had 20,000.00 estimated and we are going to go over about 2,000.00. On line item 2, Payroll Taxes was lowered from \$2,000.00 last year to \$1,000.00 this year. Line item 3, City Council Expense was lowered from \$900.00 last year to \$500.00. Line item 7, Other Legal Fees, was lowered from \$3,000.00 to \$1,900.00. Line item 9, Sentry Lights/Street Lights was lowered from \$3,500.00 to \$3,000.00. Line item 11, Office Expense was raised from \$4,000.00 to \$4,500.00. Line item 12, Election Expense was lowered from \$1,000.00 to \$500.00. Line item 18, Emergency Management, the \$500.00 that is normally there was taken out to make the line item \$0.00. Line item 22, Community Enhancement Project was \$5,000.00, Council decided to take it off the Budget to make the line item \$0.00. Line item 24a, VFD Additional Expenses was \$2,000.00 and has been lowered \$1,000.00. Line item 6, City Attorney was \$3,000.00 and has been raised to \$4,000.00. Line item 7, Other Legal Fees were \$3,000.00 and has been lowered to \$1,900.00.

The Mayor stated that the Revenues are \$102,500.00 and the Expenditures are \$102,500.00 and the Budget for 2010/2011 is Balanced. City Secretary Gainer said that she will post it in the Newspaper.

2. Consider and approve authorized representative to have authority to conduct financial transactions on behalf of Beach City.

The Mayor put this in because Prosperity Bank wants the minutes where City Council approved changes on the signature card and that would mean to add Mayor Combs to it and remove Guido from it. Alderman Standridge suggested that all Council Members be put on the signature card. The Mayor agreed this would be a good idea. The Mayor would like a motion that this be accepted and that this will be put in the Minutes for Prosperity Bank but he is not sure what TexPool would need.

MOTION made to put Mayor Billy Combs, Mayor Pro Tem Jackey Lasater, Alderman Rita Standridge, Alderman Raymond Smith, Alderman Vaughn Bercaw, and Alderman Doug Walker as signees on the Bank signature card and to remove Former Mayor Guido Persiani.


MOTION: Bercaw SECONDED: Standridge APPROVED:4-0

MOTION to adjourn.

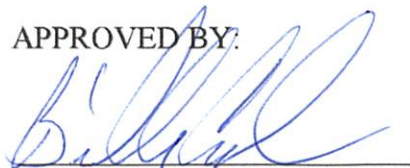
MOTION: Smith SECONDED: Bercaw APPROVED:4-0

Meeting adjourned at 8:00 P.M., Wednesday June 2nd, 2010.

ATTEST TO


Margaret Gainer
City Secretary

APPROVED BY:


Billy Combs
Mayor